

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित) क्रिस्टल टावर, गुंदिवली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंघेरी (पूर्व), मुंबई ४०० ०६९. भारत दूरष्वनी : ९१-२२-२६८३ ३९७१/७२ फैक्स : ९१-२२-२६८३ ३९७३ ई—मेल : plexconcil@vsnl.com वेबसाईट : http://www.plexconcil.org

THE PLASTICS EXPORT PROMOTION COUNCIL

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Ref: Plexh/Cir/1931 18.02.2019

All Members/Members of the COA

Dear Sir(s),

<u>Subject : Regarding Negotiations on Proposed Preferential Trade Agreement between India & Iran</u> <u>Ref. No. : 13(06)2015-FT(SA) February 2019</u>

We wish to inform you that India & Iran are engaged in discussion for entering into Preferential Trade Agreement (PTA). The Third round of Negotiation for the proposed PTA was held on 30-31 January, 2019 at New Delhi. In this round text based negations were carried out on a large number of Articles of the proposed PTA.

Both the sides have tentatively agreed to consider export quantum of around USD 2.5 billion covering 50-100 tariff lines, without petroleum products for concessions under the proposed PTA. It is being considered that balanced export value may be covered under the agreement and accordingly the number of lines in the PTA could be asymmetric based on their individual export value. The Iranian side has indicated that negotiations would be carried out on the basis of reduction in margin of preference (MoP) with a de-minimus of 4%.

Members are requested give their inputs on the following basis :-

- 1. Products to be identified for concessions to be provided by India for Iranian exports to India (HS code 2017 at 6 & 8 digit)
- 2. Quantum of concessions to be provided on the basis of margin of Preference and the period of such reduction (whether in one step or spread over a specified period)
- 3. Products to be identified for seeking concessions from Iran for Indian exports to Iran (HS code 2017 at 6 and 8 digits)
- 4. Quantum of concessions to be sought on the basis of Margin of Preference and the period of such reduction (whether in one step or spread over a specified period)

Lists of top 100 items of export and import with Iran (in terms of value and quantum) for the last three years are enclosed for reference. The fourth round of negotiations has been scheduled to be held in Iran on $5^{th} - 6^{th}$ March 2019, in which some discussion may take place on these issues. However, prior to the fifth round relevant lists would be required to be finalised and shared with the Iranian side. Accordingly, it is requested that the inputs on the above issues may be communicated to the undersigned on or before 25.02.2019 at bharti@plexconcil.org

With best regards,

Yours sincerely,

Bharti Parave

(Sr. Executive)