Plexconcil Circular dated 01.07.2020

To, All the Members of the Council,

Dear Sir/ Madam.

<u>Subject : Regarding MSME:- www.udyamregistration.gov.in - a new portal for Udyam Registration launched by the MSME Ministry</u>

We wish to inform you that the Union Ministry of Micro, Small and Medium Enterprises (MSME) has issued Notification Dated 26th June, 2020 regarding the new process of Classification and Registration of enterprises starting **from 1st July, 2020**. An enterprise for this purpose will be known as Udyam and its online Registration Process will be known as 'Udyam Registration'.

In this regard, the Ministry of MSME has now issued a press release dated 30th June 2020 regarding the launch of www.udyamregistration.gov.in - a new portal for Udyam Registration.

The portal guides the entrepreneurs step by step as to what they should know, what they should do. Government has organized a full system of Facilitation for Registration Process

Highlights of this process are reproduced as follows:

- * MSME registration process is fully online, paperless and based on self-declaration. No documents or proof are required to be uploaded for registering an MSME.
- * Adhaar Number will be required for registration.
- * A Registration number will be given after registration. After completion of the process of registration, an Udyam Registration Certificate will be issued.
- * This certificate will have a dynamic QR Code from which the web page on our Portal and details about the enterprise can be accessed.
- * There will be no need for renewal of Registration.

- * PAN & GST linked details on investment and turnover of enterprises will be taken automatically from the respective Government databases.
- * MSME Ministry's online system will be fully integrated with Income Tax and GSTIN systems.
- * Those who have EM-II or UAM registration or any other registration issued by any authority under the Ministry of MSME, will also have to re-register themselves.
- * No enterprise is supposed to file more than one Udyam Registration. However, any number of activities including manufacturing or service or both may be specified or added in one Registration.
- * Registration Process is totally free. No Costs or Fees are to be paid in this regard.

Members (specially MSMEs) are requested to take note of this New Udyam Registration portal and do the needful accordingly.

MSME Press release dated 30th June 2020 is available on below linkhttps://pib.gov.in/PressReleseDetailm.aspx?PRID=1635373

This is for your information.

Best regards

Plexconcil Team