Plexconcil Circular dated 16.07.2020

Plexconcil Team

To, All the Members of the Council,
Dear Sir/ Madam,
<u>Subject</u> : Regarding Relaxations in time line for compliance under ECGC scheme due to COVID 19 for <u>Exporter</u>
We wish to inform you that as per updates on ECGC's portal, further relaxations have been allowed in timelines for compliance under ECGC scheme due to COVID 19.
1. Time limit for submission of all returns, extension requests and default notification etc. by Policy Holders is extended up to 31/08/2020.
2. Time for filing claim, reply to claim queries, representations for Policy Holders is extended up to 31/08/2020.
3. Exporters are allowed to convert the terms of payment from DP to DA for the shipment that reached the destination but not cleared by overseas buyers due to lockdown in the destination countries.
4. Specific Shipment Policy expiring in March 2020 is extended automatically up to June 2020.
Members are requested to take note of these relaxations and timelines and do the needful accordingly. This update with FAQs is available on ECGC site using below link-
https://www.ecgc.in/english/relaxations-in-time-line-due-to-covid-19-lock-down/
This is for your information.
Best regards