Ref. No. Plexh/Cir/550

18.11.2022

To,

All Members of Plexconcil

Dear Sir / Madam,

<u>Subject: Regarding Relief in Average Export Obligation in terms of the para 5.19 of Hand Book of Procedure of FTP 2015-20</u>

## Ref. DGFT Policy Circular No.44/2015-20 dated 17/11/22

We wish to inform you that O/o. DGFT has issued the said PC for providing relief to Exporters in maintaining Average Export Obligation where a sector / product exports has declined over 5% as compared to the previous year.

This implies that the sector/ product group that witnessed such decline in 2021-22 as compared 2020-21 would be entitled for such relief.

Please download the Policy Circular <u>click here</u> for more information and also requested to check your product in the PC to avail the relief.

For any further query feel free to contact us at <a href="mailto:bharti@plexconcil.org">bharti@plexconcil.org</a>; <a href="mailto:isha@plexconcil.org">isha@plexconcil.org</a> or call on: +91 22 40170000 for any queries.

Best regards,

Bharti Parave

Asst. Director – Trade & Policy

**The Plastics Export Promotion Council**