



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. Plexh/Cir/0181

Dated: 25.05.2023

To,

All Members of Plexconcil

Subject : Regarding Amendment under Interest Equalisation Scheme

Ref. No. : DGFT Trade Notice No: 05/2023-24

Dear Sir/Madam,

We wish to inform you that the O/o. DGFT, New Delhi has issued above mentioned Trade Notice regarding Amendment under Interest Equalisation Scheme.

There was an extension given to the Interest Equalisation Scheme (IES) upto 31.03.2024, as notified by RBI vide its Circular no. DOR.STR.REC.93/04.02.001/2021-22, dated 08.03.2022.

With this trade notice it is informed to the trade that "The annual net subvention amount would be capped at Rs.10 crore per IEC in a given financial year. All disbursements made from 01.04.2023 shall be counted for an IEC for current financial year."

The said Trade notice is available to download

<https://content.dgft.gov.in/Website/dgftprod/bc5f73b9-828d-468a-ad3d-60f13f485bcc/Trade%20Notice%2005-2023-24%20dated%2025-05-2023.pdf>

This is for your information.

Best regards,

Bharti Parave

Asst. Director - Trade & Policy

The Plastics Export Promotion Council