



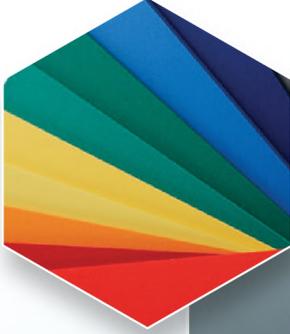
THE PLASTICS EXPORT  
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रोमोशन कौन्सिल

( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

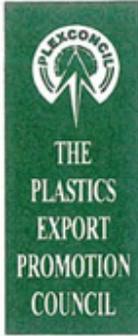
THE PLASTICS EXPORT PROMOTION COUNCIL

(An export promotion council under the aegis of Ministry of Commerce & Industry, Government of India)



SIXTY FOURTH ANNUAL REPORT  
2018-2019





## दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)  
क्रिस्टल टावर, गुंदिवाली रोड क्र. ३, ऑफ सर एम, व्ही. रोड, अंधरी (पूर्व), मुंबई ४०० ०६९, भारत  
दूरध्वनी : (+९१-२२) २६८३ ३९५९/५२ फैक्स: (+९१-२२) २६८३ ३९५३/२६८३ ४०५७  
ई-मेल: office@plexconcil.org वेबसाइट: www.plexconcil.org

### THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by The Ministry of Commerce & Industry, Deptt. of Commerce, Government of India)  
Crystal Tower, Gundivali Road No. 3, Off Sir M.V. Road, Andheri (East), Mumbai - 400 069. INDIA  
Phone: (+91-22) 2683 3951 / 52 Fax: (+91-22) 2683 3953 / 2683 4057  
E-mail: office@plexconcil.org Website: www.plexconcil.org  
CIN: U25200MH1955NPL009601

(Please note that as per Company Act 2013 and our Articles of Associations Committee Member shall ipso-facto vacate his office if he/she remains absents himself/herself for a period of one year without obtaining leave of absence from the COA)

### NOTICE

Notice is hereby given that the 64<sup>th</sup> Annual General Meeting of The Plastics Export Promotion Council will be held on Friday, 27<sup>th</sup> September 2019 at 11.00 a.m at PLASTINDIA Foundation, 401-B, Landmark, Suren Road, Andheri Kurla Road, Andheri East, Mumbai – 400093 to transact the following business.

#### ORDINARY BUSINESS

1. To receive, consider and adopt the balance sheet and income and expenditure account for the Council for the year ended 31<sup>st</sup> March, 2019 and the reports of the Executive Committee and the auditors thereon.
2. To appoint auditors and fix their remuneration
3. To consider the appointment of new COA members for the year 2019-20.

#### AS SPECIAL BUSINESS :-

- 4 To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution

“RESOLVED THAT pursuant to the provisions of Section 149(b) and other applicable provisions, if any, of the Companies Act, 2013, consent of the members be and are hereby as given for having members of the Committee Of Administration (Board of Directors) more than 15 members .

RESOLVED THAT the Committee of Administration be and is hereby authorized to do all such acts and deeds as may be required for the purpose to give effect to the resolution.

By Order of the Committee of Administration  
For The Plastics Export Promotion Council

Sribash Dasmohapatra  
Executive Director  
DIN Number : 02587694

Dated : 14<sup>th</sup> August 2019

Place : Mumbai

## COMMITTEE OF ADMINISTRATION AS ON 11th SEPTEMBER, 2018

**Mr. Ravish B Kamath, Chairman**  
**Mr. Arvind Goenka, Vice Chairman**  
**Mr. Nemish J Sayani, Regional Chairman (West)**  
**Mr. Prasan Lohia, Regional Chairman (East)**  
**Mr. Y.V.Raman, Regional Chairman (South)**  
**Mr. Vikram Bhadauria, Regional Chairman (North)**  
**Mr. Sribhash Dasmohapatra, Executive Director**

**Western Region**

Mr. Shyam Tibrewal  
 Mr. K.V.Chitalia

Mr. Darshan Shah

Mr. Sachin Shah

**Eastern Region**

Mr. Amit Pal

Mr. Anil Jajoo

**Southern Region**

Mr. S. Ramakrishnan

Mr. K. Balaji

Mr. G.S. Anilkumar

**Northern Region**

Mr. Manoj Agarwal

Mr. Amitaabh Goenka

**Panel Chairmen**

Mr. Dapinder Paul Singh, Panel Chairman – Floor Coverings, Leather Cloth & Laminates  
 Mr. Pradip Thakkar, Panel Chairman - FRP Products  
 Mr. R. Benjamin Cherian, Panel Chairman – Human Hair & Related Products  
 Mr. Hemant Minocha, Panel Chairman – Raw Materials & Polymers  
 Mr. Mukesh Khetwani, Panel Chairman - Rigid Packaging & PET Preforms  
 Mr. Vimalchand Rathod, Panel Chairman – Writing Instruments  
 Dr. S. S .Rajpathak, Panel Chairman – Cordage & Fishnets  
 Mr. Vikram Pandya, Panel Chairman - Woven Sacks/FIBC's  
 Mr. Rajeev Chitalia, Panel Chairman - Miscellaneous Products  
 Mr. S. Krishnan, Panel Chairman - Polyester Films  
 Mr. P. Mohan, Panel Chairman - Pipes & Fittings

**Government Nominees**

1. **Mr. Shymal Misra**, Joint Secretary to the Government of India, Ministry of Commerce & Industry
2. **Mr. Avinash Joshi**, Joint Secretary to the Government of India Ministry of Chemicals and Fertilizers
3. **Mr. Sanjeev Kumar**, Deputy Secretary to the Government of India, Ministry of Chemicals and Fertilizers
4. **Mr. S.K. Ranjan**, Deputy Secretary to Government of India, Ministry of Commerce & Industry

**Secretariat**

1. **Mr. Sanjiv Dewan**, Regional Director
3. **Mr. Jaswanth Soundarapandian**, Regional Director
4. **Mr. Nilotpal Biswas**, Regional Director
5. **Mr. Mukesh Bisht**, Assistant.Director

**Bankers**

**State Bank of India**  
 Andheri East  
 Mumbai 400069

**ICICI Bank Limited**

Mumbai Branch, Free Press House  
 215 Nariman Point, Mumbai – 400 021.

**Auditors**

**M/s N.P Patwa & Co**  
 Chartered Accountants  
 Sona Udyog,  
 Building No. 4,  
 Office No. 8, Parsi  
 Panchayat Road,  
 Andheri (East)

## 1. REVIEW OF EXPORT PERFORMANCE

The export analysis shown in Table 1 indicates that growth in 2018-19 was positive at 24.12% implying exports of 10.98 billion US Dollars. Plastic raw materials – the largest category – constituted 41.24% of total plastics export and recorded a growth of 38.42% in 2018-19. Export of value-added items also registered a positive growth of 16.62% on account of increased sales of a variety of products including plastic sheets / films / plates, woven sacks / FIBC, stationery for office and school. Value-added items formed 56.77% of total plastics export in 2018-19. The direction of plastics export, as shown in Table 2, indicates that plastics export to major destinations like United States, China, UAE, Italy, Germany and United Kingdom firmed up in 2018-19.

**Table 1: Composition of Plastics Export**

(Provisional data)

PRODUCT GROUP	2017-18			2018-19		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>8,850.18</b>	<b>17.10</b>	<b>100.00</b>	<b>10,984.72</b>	<b>24.12</b>	<b>100.00</b>
<b>RAW MATERIALS</b>	<b>3,272.97</b>	<b>28.52</b>	<b>36.98</b>	<b>4,530.29</b>	<b>38.42</b>	<b>41.24</b>
PLASTIC SHEETS, FILMS, PLATES ETC	1,173.84	23.04	13.26	1,380.20	17.58	12.56
WOVEN SACKS/FIBC	715.68	23.60	8.09	980.63	37.02	8.93
PACKAGING ITEMS	670.75	12.05	7.58	769.74	14.76	7.01
OTHER MOULDED & EXTRUDED ITEMS	627.36	3.35	7.09	641.54	2.26	5.84
ALL TYPES OF OPTICAL ITEMS	468.17	22.64	5.29	473.69	1.18	4.31
HUMAN HAIR	229.72	-8.73	2.60	218.33	-4.96	1.99
WRITING INSTRUMENTS	197.51	-7.14	2.23	212.49	7.58	1.93
HOUSEWARE	182.02	-2.26	2.06	191.99	5.48	1.75
LAMINATES	174.49	13.00	1.97	213.40	22.30	1.94
MEDICAL DISPOSABLE	170.16	11.09	1.92	185.68	9.12	1.69
PIPES, TUBES, HOSES ETC	156.04	9.94	1.76	195.30	25.16	1.78
LEATHERCLOTH	116.73	1.32	1.32	133.41	14.29	1.21
ROPES, TWINES, CORDAGE	103.04	9.71	1.16	95.22	-7.59	0.87
OTHER PLASTIC ITEMS	85.56	24.87	0.97	124.96	46.05	1.14
FLOORCOVERINGS	78.42	-32.54	0.89	67.56	-13.85	0.62
SELF ADHESIVE SHEETS/FILMS	72.20	3.88	0.82	105.08	45.54	0.96
BRUSHES (ALL KINDS)	68.89	5.92	0.78	89.39	29.76	0.81
STOPPER, CLOSURES	66.63	8.62	0.75	74.03	11.11	0.67
NETS (INCLUDING FISHNETS)	59.61	12.11	0.67	72.66	21.89	0.66
MONOFILAMENTS	46.33	11.21	0.52	55.10	18.93	0.50
TRAVELWARE	41.37	0.56	0.47	93.91	127.00	0.85
ELECTRICAL ITEMS	41.05	-2.33	0.46	39.35	-4.14	0.36
STATIONERY/OFFICE SCHOOL	27.45	41.71	0.31	35.07	27.76	0.32
PHOTO FILMS	2.56	86.86	0.03	2.51	-1.95	0.02
TARPAULINS	1.63	-15.10	0.02	3.19	95.71	0.03
<b>VALUE ADDED ITEMS</b>	<b>5,347.49</b>	<b>12.36</b>	<b>60.42</b>	<b>6,236.10</b>	<b>16.62</b>	<b>56.77</b>

Table 2: Direction of Plastics Export

(Provisional data)

COUNTRY	2017-18			2018-19		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>8,850.18</b>	<b>17.10</b>	<b>100.00</b>	<b>10,984.72</b>	<b>24.12</b>	<b>100.00</b>
UNITED STATES	1,107.10	11.61	12.51	1,314.03	18.69	11.96
CHINA	728.31	46.19	8.23	1,281.65	75.98	11.67
UAE	440.82	0.59	4.98	579.51	31.46	5.28
ITALY	403.94	42.82	4.56	451.41	11.75	4.11
GERMANY	367.02	23.07	4.15	407.14	10.93	3.71
UNITED KINGDOM	318.25	14.24	3.60	370.70	16.48	3.37
BANGLADESH	257.14	6.38	2.91	323.07	25.64	2.94
TURKEY	334.18	47.92	3.78	285.42	-14.59	2.60
NEPAL	205.96	12.47	2.33	261.80	27.11	2.38
FRANCE	174.52	19.67	1.97	233.13	33.58	2.12
VIET NAM	150.30	38.17	1.70	202.14	34.49	1.84
INDONESIA	105.08	-14.58	1.19	190.03	80.84	1.73
BELGIUM	168.14	29.66	1.90	188.86	12.32	1.72
EGYPT	145.89	-5.80	1.65	163.47	12.05	1.49
JAPAN	77.21	74.56	0.87	149.56	93.71	1.36
ISRAEL	118.58	8.44	1.34	148.46	25.20	1.35
NIGERIA	122.19	-2.67	1.38	147.29	20.54	1.34
SOUTH AFRICA	111.46	18.76	1.26	142.73	28.05	1.30
MEXICO	97.83	20.50	1.11	140.37	43.48	1.28
KENYA	100.91	7.10	1.14	132.95	31.75	1.21
OTHERS	3,315.35	13.99	37.46	3,871.00	16.76	35.24

## 2. PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS

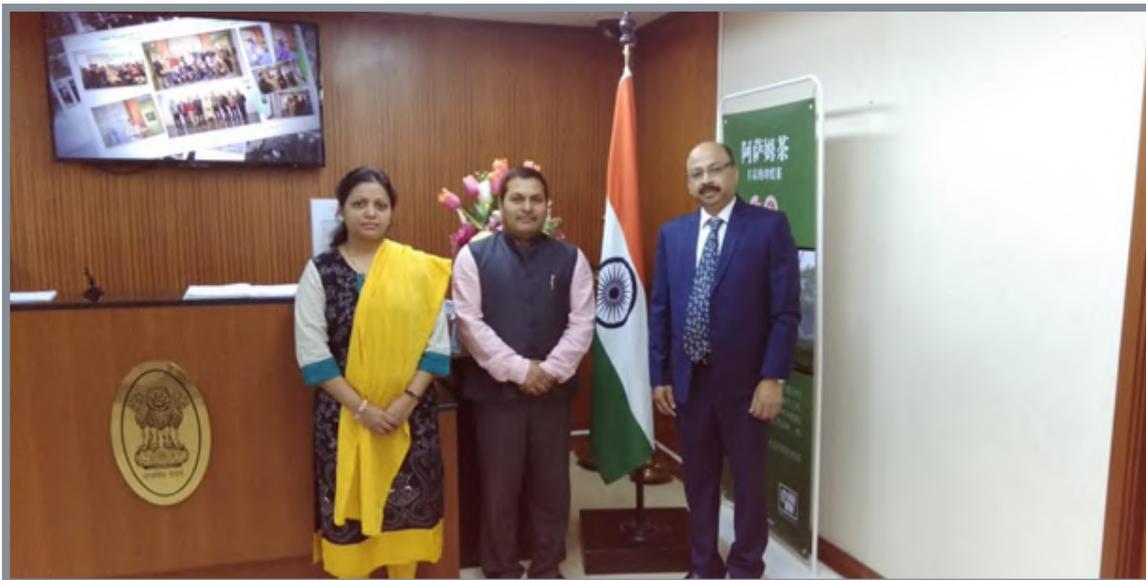
### 2.1 CHINAPLAS 2018, Shanghai, China, April 24 - 27, 2018

ChinaPlas 2018, 32nd Edition is an International Exhibition on Plastics and Rubber Industries, and is recognized as Asia's No.1 and World's No.2 largest showcase for the Plastic and Rubber sectors. The event was held for the first time at the National Exhibition and Convention Center (NECC) in Hongqiao, Shanghai, PR China. Over 3900 global exhibitors displayed advanced plastics and rubber materials, machines and technologies. Over 1,80,000 visitors from China and across the world visited the show.

Participants at the event comprised M/s Alok Masterbatches Pvt. Ltd, New Delhi, M/s Basil Prompt Vinyl Pvt Ltd, Ahmedabad, M/s Blend Colours Pvt. Ltd, Hyderabad, M/s Dura Group, Mumbai, M/s Fine Organics, Mumbai, M/s Indofil Industries Ltd, Mumbai, M/s Innsale Teknik, Vododara, M/s J P Extrusiontech Limited, Ankleshwar, M/s J K Paras Polycoats Limited, New Delhi, M/s Kevichem Colour Pvt. Ltd., Mumbai, M/s KLJ Plasticizers Ltd., New Delhi, M/s Kutch Chemicals Industries Limited, Vododara, M/s N.A. Roto Machines & Moulds India, Ahmedabad, M/s Navrang Machinery Pvt. Ltd, Ahmedabad, M/s Omega Plasto Compounds Pvt. Ltd., Vododara, M/s ONGC Petro Additions Limited (OPAL), Vododara, M/s Rajiv Plastic Industries, Mumbai, M/s Resource Engimech (India) Pvt. Ltd., Baroda and M/s Vasantha Tool Crafts Pvt. Ltd., Hyderabad.

The Council was represented at the exhibition by Mr. Sribash Dasmohapatra, Executive Director & Mrs. Bharti Parave, Senior Executive who took the opportunity to promote the Indian plastics industry.

Council officials met Mr. Anil Kumar Rai, Consul General, Consulate General of India, Shanghai to discuss plastic trade potential between China & India. Mr. Rai suggestions included quality restriction on imported of plastic product, increased laboratory testing facility for testing of carcinogenic substance in recycled products, facility for third party audit for testing the products, technology transfers for Bio-degradable products, etc. He also said that India should focus more on exports of value-added products instead of raw material. Several other issues regarding boosting plastic exports from India were discussed as well.



**Mr. Sribash Dasmohapatra, Executive Director and Mrs. Bharti Parave, Senior Executive meet Mr. Anil Kumar Rai, Consul General, Consulate General of India, Shanghai during CHINAPLAS 2018**

## 2.2 NPE 2018, Orlando, USA, May 7 - 11, 2018

The Council participated at the NPE 2018, International Plastic Showcase, held at Orange County Convention Center in Orlando, Florida. The show is the largest trade fair in the Western Hemisphere for plastics and plastics technology. The Council organized the participation of Indian exporters at this exhibition for the third time under the MAI scheme of the Department of Commerce, Government of India.

The twenty-three Indian companies that participated at the exhibition included: M/s 21 Century Polymers, New Delhi, M/s Apex Irrigation, Rajkot, M/s Blend Colours International, Hyderabad, M/s Dharam Engineers Works, New Delhi, M/s DHE Heater Pvt Ltd, Ahmedabad, M/s Ishan International, Ahmedabad, M/s J.J. Plastalloy Pvt Ltd., Varanasi, M/s Jyoti Plastic Works Pvt Ltd, Mumbai, M/s Konark Plastomech Pvt Ltd., Ahmedabad, M/s N.A. Roto Machines & Moulds India, Ahmedabad, M/s Omega Plasto Compounds Pvt Ltd, Vadodara M/s Palvi Power Tech Sales Pvt Ltd, Vadodara, M/s Plastindia Foundation, Mumbai, M/s Rajhans Plastic Machinery Pvt Ltd., Ahmedabad, M/s Sahil Enterprises, Mumbai, M/s Sahil Tech(INDIA) Ltd, Mumbai, M/s Saumya Technocrates, Ahmedabad, M/s Shakti Olevin Compounds LLP, Sonipat, M/s Shubham Extrusion Technik Pvt Ltd., Ahmedabad, M/s Sidh Masterbatches Pvt Ltd., Faridabad, M/s Supreme Petrochem Ltd, Mumbai, M/s The All India Plastic Mfrs Association, Mumbai, M/s Volcano Flexi Tech Industries, Ahmedabad.

The Indian Pavilion was inaugurated by Mr. Rajeev Chitalia, NEC Chairman, PlastIndia and Ex-Chairman of PLEXCONCIL. Mr. S R Dewan, Regional Director & Mr. Nilotpal Biswas, Regional Director represented the Council at the show and promoted Indian exports.



**Indian Pavilion was inaugurated by Mr Rajeev Chitalia, NEC Chairman, PlastIndia and Ex-Chairman of PLEXCONCIL. Mr S R Dewan, Regional Director & Mr Nilotpal Biswas, Regional Director represented the Council at this show.**



**Dr. Sumit Seth, IFS, Deputy Chief of Mission, Embassy of India, Yangon, Myanmar was the Chief Guest.**

### **2.3 COMPLAST MYANMAR 2018, Yangoon, Myanmar, June 14 - 16, 2018**

The Council participated at COMPLAST MYANMAR 2018 held in Yangoon, Myanmar from June 14th -16th 2018. The exhibition is largest showcase of the Plastic industry in Myanmar. Dr. Sumit Seth, IFS, Deputy Chief of Mission, Embassy of India, Yangon, Myanmar was the Chief Guest at the event. The event offered an excellent platform to exporters for the promotion of Indian Plastic goods, Machinery/molds & dies thereof.

The thirty five exhibitors who participated at the event as part of the Council's pavilion were M/s Bafna Industries [INDIA], Chennai, M/s Canbara Industries Pvt Ltd, Khadipada, Masat, M/s Chennai Expo Prints Pvt Ltd, Chennai, M/s Chennai Plastic Sacks Cluster Pvt Ltd, Kanchipuram, M/s Dhanasri Electricals, Chennai, M/s Dura Impex, Mumbai, M/s Eastern Plastix, Chennai, M/s Eastern Weldmesh Pvt Ltd, Kolkata, M/s Elmec Heaters & Controllers, Chennai, M/s Gem Plastics, Chennai, M/s Graphic De Signs, Chennai, M/s Gurucharan Industries, Mangalore, M/s Impact Engg Corp (India), Ludhiana, M/s Indus Heaters, Vanagaram, Chennai, M/s Innsale Teknik, Vadodara, M/s Ishan International, Division of Mindpower Finsource Services Pvt Ltd, Ahmedabad, M/s Jana Décor, Chennai, M/s Jay Mullttilfilm, Chennai, M/s Jeetmull Jaichandlall [M] Pvt Ltd, Chennai, M/s Keshari Industries, Guwahati, M/s Komal Polymers, Chennai, M/s Kuloday Technopack Pvt Ltd, Mumbai, M/s Madhan Packaging Machinery Pvt Ltd, Chennai, M/s MLA Industries, Kanpur, M/s Oswin Plastics Pvt Ltd, Mumbai, M/s Polymechplast Machines Ltd, Vadodara, M/s Prakruthi, Chennai, M/s Prince SWR Systems Pvt Ltd, Mumbai, M/s PVC Converters India Pvt Ltd, Mumbai, M/s Shreyans Plastic Industries, Chennai, M/s Smart Pack, Chennai, M/s Sunkem Industries / S N Chemicals Pvt Ltd, Kanpur, M/s Tanishk International, Chennai, M/s United Masterbatches Pvt Ltd, Kolkata, M/s Vinay Plastics, Chennai.

An exclusive promotional brochure was brought out for distribution among the visitors. Mr. Mukesh Bisht, Assistant Director, represented the Council in the event.

### **2.4 COMPLAST KENYA 2018, Nairobi, Kenya, July 13 - 15, 2018**

The Council organized the India Pavilion at the COMPLAST KENYA 2018 Trade Fair. The exhibition was organized by M/s Smart Expos, India, and co-organized by The Kenya National Chamber of Commerce & Industry (KNCCI) and Plexconcil. It was held at the Kenyatta International Convention Centre, Nairobi from July 13-15, 2018.

The event was inaugurated by H.E. Mrs. Suchitra Durai, Indian High Commissioner along with Sri Lankan High Commissioner for Kenya and Kenya Chamber of Commerce & Industry CEO. The Indian High Commissioner had a productive discussion with the participants at the event and the Indian High Commissioner also invited Mr. R. Dayanidhi and Mr. Swaminathan to her residence "India House" during which time Mr. R. Dayanidhi briefed the High Commissioner about the Council's various activities and initiatives undertaken by the Council for trade promotion. The Council's Exhibitor Brochure and Trade statistics between India and Kenya were also shared with the Indian High Commissioner and was well received.

The forty-one exhibitors who participated at the event were, Advance Pigments Pvt Ltd, Amrut Brothers, Asavari Enterprises, Bon Fab Textiles Pvt Ltd, Chennai Expo Prints Pvt Ltd, Deep Plastics Industries, Deepam Colours & Chemicals, Dirco Polymers Pvt Ltd, Dura Impex, Essel Kitchenware Ltd, Fomex Group Inc, G M Industries, Harihar Organics Pvt Ltd, Hilda Automation, Hitech Moulds, Jagmohan Pla Mach Pvt Ltd, Kabra Extrusiontechnik Ltd, Kaivanya Extrusion Technik, Konkan Speciality Products Pvt Ltd, KP Tech Machine [India] Pvt Ltd, Machines Boucherie India Pvt Ltd, Multi Speciality Extrusions Pvt Ltd, Natraj Industries, Neelam Fabricators, Neelkanth Power Solutions, Pet Plast India Inc, Plastilink Technologies, Platinum Dies & Moulds, Poloplast, ProGreen, R R Plast Extrusions Pvt Ltd, Roop Telsonic Ultrasonix Ltd, S.S Exports, Shree Vari Multiplast India Pvt Ltd, Shreeji Corporation, Smart Pack Texbond Nonwoven, Vasantha Tool Crafts Pvt Ltd, Veeram Natural Products, Vinay Plastics, Yogi Exports.

Mr. R. Dayanidhi, Assistant Director, represented the Council at the event.



**COMPLAST KENYA 2018 was inaugurated by H.E. Mrs. Suchitra Durai, Indian High Commissioner along with Sri Lankan High Commissioner for Kenya and Kenya Chamber of Commerce & Industry CEO**

**2.5 COMPLAST SRILANKA 2018, Colombo, Sri Lanka, August 10 - 12, 2018**

The Council organized the India Pavilion at the COMPLAST SRI LANKA 2018 Trade Fair which was organized by M/s Smart Expos, India, co-organized by The Plastics & Rubber Institute of Sri Lanka (PRI), and supported by the Sri Lanka Export Development Board (EDB) as well as Plexconcil. The event was held at the Bandaranaike Memorial International Conference Hall, Colombo, from August 10-12, 2018.

Mr. Rishad Bathiudeen, Minister of Industry and Commerce, Government of Sri Lanka, inaugurated the Fair and addressed the gathering. Ms. Neha Singh, Second Secretary (Economic and Commerce), High Commission of India, Colombo, represented the HCI Colombo. Mr. Kaushal Rajapaksa, Vice President, PRI, Mr. Sampath Ramanayaka, Secretary, PRI and others addressed the gathering. Mr. Daya Gamage, Minister of Primary Industries also visited our Council's booth and interacted with the Council's exhibitors.

The forty-one exhibitors participated at the event over an area spanning over 500 sqm. Some of the larger exhibitors included M/s Apar Industries Ltd., Mumbai, M/s Dirco Polymers Pvt Ltd., Gurgaon, M/s Konkan Speciality Polyproducts Pvt. Ltd., Mangalore, M/s N.A. Roto Machines & Moulds India, Ahmedabad, M/s Piyush Rotomac, Thane, M/s RR Plast Extrusions Pvt Ltd., Mumbai, M/s Supreme Petrochem Ltd., Mumbai, M/s SS Exports, Mumbai, M/s Hilda Automation, Mumbai, M/s JJ Plastalloy Pvt Ltd., Varanasi, M/s Rajiv Plastic Industries, Haveli, and M/s PMMAI, New Delhi, to name a few.

The show received good footfall and the Council had the opportunity to identify a few good importers of plastic raw materials and products to be shortlisted and invited to the CAPINDIA 2019 RBSM as buyers. Participating members expressed satisfaction at the quality of buyers at the Fair and expected to firm up new orders and businesses.

Mr. Jaswanth Soundarapandian, Regional Director and Mr. Manish Tulsian, Business Analyst, represented the Council at the event.





**H.E. Mr. Saurabha Kumar, Ambassador of India, Embassy of India, Tehran, Islamic Republic of Iran, inaugurated India Pavillion in Iranplast 2018 Exhibition in Tehran on 24th Sept, 2018.**

## **2.6 IRAN PLAST 2018, Tehran, Iran, September, 24 – 27, 2018**

The Council participated at the 12th IRAN PLAST held at the Tehran International Fair Ground, Tehran, Iran from September 24th -27th 2018. The exhibition is the largest showcase of the Plastic industry in Iran and serves as an excellent platform for the promotion of Indian Plastic goods, Machinery/molds & dies thereof.

Thirteen Indian exhibitors participated at the event including M/s Covalent Connections, Mittal Enterprises, Vadodarai, M/s Heera Roto Compounds, Jalgaon, M/s Kabra Extrusion Technik Ltd., Mumbai, M/s Matrix Polychem, Indore, M/s Nimar Chemicals, Indore, M/s N A Roto Machines, Ahmedabad, M/s Pooja Rotomake Corporation, Jalna, M/s R R Plast Extrusion Pvt. Ltd., Mumbai, M/s Shree Momai Roto Cast Containers Pvt. Ltd., Vadodara, M/s Sunrise Containers, Mumbai, M/s Swastik Rotomatic, Solapur, M/s Team Thermoforming and Allied, Bangalore, M/s XL Plastics, Vadodara.

H.E. Mr. Saurabha Kumar, Ambassador of India, Embassy of India, Tehran, Islamic Republic of Iran, inaugurated India Pavilion. Mr. Samit Vishwasrao, Senior Executive represented the Council at the exhibition.

## **2.7 COMPLAST South Africa 2018, November 13, 2018.**

The Council participated at the COMPLAST South Africa 2018 in Johannesburg from November 13th -15th 2018. This exhibition is largest showcase of Plastic Industry in South Africa.

Chief Guest HE Ms. Ruchira Kamboj High Commissioner of India to South Africa and Guest of Honour, and HE Mr. Kumar Malimaratchi, High Commissioner Designate, High Commission of Sri Lanka inaugurated the 2nd Edition of the event.

The forty-eight exhibitors who participated as part of the Council's pavilion were M/s Aglo Polymers Pvt Ltd, Rajarhat, Kolkata, M/s Amrut Brothers, Ahmedabad, M/s Bankimplast Pvt Ltd, Mumbai, M/s Bharat PET Ltd, New Delhi, M/s BJS Engineers Pvt Ltd, Faridabad, M/s Blend Colours Pvt Ltd, Hyderabad, M/s BST Enterprises, Faridabad, M/s Chennai Plastic Sacks Cluster Pvt Ltd, Kanchipuram, M/s Daniel & Sons Pvt Ltd, Mumbai, M/s Dave Technical Services, Mumbai, M/s Decofix Papers & Tapes, Bengaluru, M/s Eastern Plastix, Chennai, M/s Fomex Group Inc, Rajkot, M/s Gehlot Printec LLP,

Jodhpur, M/s Gurucharan Industries, Mangalore, M/s Harihar Organics, Mumbai, M/s Heera Rotocompounds, Jalgaon, M/s Hyden Packaging Pvt Ltd, Mumbai, M/s Impact International, Punjab, M/s India Rotoplast, Ahmedabad, M/s Jay Mulltiffilm, Pondicherry, M/s Lifeline Technologies, Thane, M/s Mahalingam PolyPacks Pvt Ltd, Chennai, M/s Merit Polymers, Nani Daman, M/s N A Roto Machines & Moulds India, Ahmedabad, M/s Natraj Industries, Ahmedabad, M/s Nooreen Polysacks, Chennai, M/s Pioneer Manufacturing Corporation, Mumbai, M/s Pasupathi Extrusions Pvt Ltd, Uttarkhand, M/s Piyush Rotomac, Thane, M/s PKN Caps & Polymers Pvt Ltd, Bangalore, M/s Poly Colouraid India Pvt Ltd, Secunderabad, M/s Pooja Rotomake Corporation, Jalna, M/s RCV Engineering (I) Pvt Ltd, Ahmedabad, M/s Sachdeva Polycolour Pvt Ltd, Bawana, Delhi, M/s Saiven Tool Crafts, Hyderabad, M/s Samtone Industry, Vadodara, M/s Shorathiya Rubber Industries, Vatva, Ahmedabad, M/s Shree M V Exim, Chennai, M/s Shree Shiva Minerals, Chennai, M/s Sunrise Containers Ltd, Mumbai, M/s Swastik Rotomatic, Solapur, M/s Team Thermoformings and Allied, Bangalore, M/s Technoshell Automations Pvt Ltd, Nashik, M/s United Masterbatches, Kolkata, M/s Vasantha Tool Crafts Pvt Ltd, Hyderabad, M/s Vishva Exim Pvt Ltd, Ahmedabad, M/s Yogi Exports, Mumbai.



**Chief Guest HE Ms. Ruchira Kamboj High Commissioner of India to South Africa and Guest of Honour, HE Mr. Kumar Mallimaratchi High Commissioner Designate-High Commission of Sri Lanka Inaugurated 2nd Edition Complast South Africa 2018 on November 13, 2018.**

## 2.8 Plast Eurasia, Istanbul, Turkey, December 5 – 8, 2018

The Council facilitated participation of Indian exporters at the 28th International Istanbul Plastic Industry Fair Plast Eurasia 2018, the largest annual industry fair held in Europe. The fair was organized by M/s Tuyap in cooperation with PAGE V (Turkish Plastics Industry Foundation) at the Tuyap Fair Convention and Congress Centre, Istanbul from 5th – 8th December, 2018. Plast Eurasia 2018 bought together 1,094 companies from 44 countries and had 51,684 professional visitors from 103 countries.

Fourteen companies participated through the Council and a promotional brochure was distributed among the visitors. Mr. Sribash Dasmohapatra, Executive Director & Mrs. Alka Lopes, Senior Executive represented the Council at the exhibition. The Executive Director met HE Mr. Sanjay Bhattacharyya, Ambassador of India in Turkey and Mr. Purnojyoti Mukherjee, Acting Consul General of India in Turkey during the India Business Forum held along the sidelines of the event. Council officials also met the organizers of various other international trade shows to plan for future events.

## 2.9 14th ARABPLAST 2019 Trade Fair, Dubai, UAE, 5 - 8 January, 2019

The Council participated at the 14th Edition of ArabPlast 2019, held in Dubai, UAE. The fair, organized by M/s Al Fajer Information and Services was held at the Dubai World Trade Centre from January 5th – 8th 2019. Arabplast ranks as the No. 1 show in the MENA region for the Plastics, Petrochemicals and Rubber industries. The show covers a wide spectrum of plastic machinery, plastic/rubber processing technology, pre and post-processing systems, plastic packaging technology, injection moulding, blow moulding, wrapping technology, extrusions, chemicals and additives, semi-finished goods, engineering plastics and plastic products.

Dr. Abdullah Belhaif Al Nuaimi, UAE Minister for Infrastructure Development inaugurated the event. Mr. Pankaj Bodkhe, Consulate General of India, Dubai along with Mr. Ravish Kamath, Chairman Plexconcil, interacted with Indian Participants at the exhibition. Eighty-eight Indian companies participated as part of the Council's pavilion and a promotional brochure was distributed among all visitors. Mr. Sribash Dasmohapatra, Executive Director, Mr. Sanjiv Dewan, Regional Director and Mr. Mukesh Bisht, Assistant Director, represented the Council at the exhibition.

The Eighty-eight exhibitors were M/s 3B Films Private Limited, Vadodara, M/s ACE Heat Tech, Thane, M/s Ajanta Print Arts, Mumbai, M/s Alpine FIBC Pvt Ltd, Mehsana, M/s Ambica Engineering & Wire Industries, Ahmedabad, M/s Apar Industries Ltd, Mumbai, M/s Aries Polychem, Ahmedabad, M/s Aumento Polymer Techniks Pvt Ltd, Ahmedabad, M/s Bhumi International, Ahmedabad, M/s BJS Engineers Pvt. Ltd., Faridabad, M/s BST Eltromat India Pvt Ltd, Mumbai, M/s Bubna Polysack Industries, Surat, M/s Clips Poly Engineering, Faridabad, M/s Creative Dies & Moulds Pvt Ltd, Mumbai, M/s Daman Polyhread Ltd, Mumbai, M/s Dave Technical Services, Mumbai, M/s Deesha Impex, Ahmedabad, M/s Devu Tools Pvt Ltd, Mumbai, M/s Di Tech Moulds, Palghar, M/s Electrofocus Electricals Pvt Ltd, Mumbai, M/s Excel Pack Pvt Ltd, New Delhi, M/s Faith Industries Ltd., Ahmedabad, M/s Fomex Packaging Pvt Ltd., M/s Friends Polyplast, Ernakulam, M/s Frigel Intelligent Cooling Systems India Pvt Ltd, Noida, M/s Gabbar Engineering Co, Ahmedabad, M/s Gehlot Industries, Jodhpur, M/s Gejhlot Printec LLP, Jodhpur, M/s Golcha Minerals India Pvt Ltd, Jaipur, M/s Gowri Moulds & Dies, Mumbai, M/s Grasim Industries Ltd (Chemical Division), Bharuch, M/s Hyden Packaging Pvt Ltd, Mumbai, M/s J & K Industries, Mumbai, M/s Jagmohan Pla Mach Pvt.Ltd., Mumbai, M/s Janatics India Pvt Ltd, Coimbatore, M/s Kabra Extrusionstechnik Limited, Mumbai, M/s Kaivanya Extrusion Technik, Ahmedabad, M/s Kartik Moulds and Dies, Vasai, M/s KLJ Organic Ltd, New Delhi, M/s Knack Packaging Pvt Ltd, Ahmedabad, M/s Kruti Industries, Mumbai, M/s Lohia Corp Ltd, Kanpur, M/s Luk Plastcon Ltd, Nagpur, M/s M. Plast India Ltd., Noida, M/s Mamta Machinery Pvt Ltd, Ahmedabad, M/s Matsui Technologies India Ltd, Noida, M/s Merit Polymers, Daman, M/s Mind-power Procon Pvt. Ltd., Ahmedabad, M/s Mona Equipments, Noida, M/s N A Roto Machines and Moulds India, Ahmedabad, M/s Nakoda Sales Corporation, Gandhidham, M/s Nichem Solutions, Thane, M/s Nishant Mouldings Pvt Ltd, Bengaluru, M/s Perfect Rotomould India, Ahmedabad, M/s PHYCHEM TECHNOLOGIES PVT TD, Nashik, M/s Pioneer Pet industries, Haridwar, M/s Piyush Rotomac, Thane, M/s Plastlink Technologies, Mumbai, M/s Prasad Gwk Cooltech Pvt Ltd, Ahmedabad, M/s R R

PLAST EXTRUSIONS PVT LTD, Mumbai, M/s Radhadarshan Petropack LLP, Surat, M/s Rajeshwari Plastpack, Vasai, M/s Rajoo Engineers Limited, Rajkot, M/s RE Plast India, Ahemdadbab, M/s S S Polyextrusion, Durgapur, M/s S.Amit Speciality Chemicals Pvt Ltd, Mumbai, M/s S.S. Mechanical Engineers Pvt Ltd, Haryana, M/s Sahil Enterprises, Mumbai, M/s Sai Machine Tools Pvt Ltd, Indore, M/s Sanraj Polyprinters, Metoda, M/s Saujanya Exports, Ahmedabad, M/s SB Plastech Pvt Ltd, Raipur, M/s SCJ Plastics Ltd., New Delhi, M/s Shako Flexipack Pvt. Ltd., Mehasana, M/s Shilp Gravures Limited, Gandhinagar, M/s Shivani Mats Pvt Ltd, Mumbai, M/s Shree Momai Rotocast Containers Pvt Ltd, Vadodara, M/s Shree Ram Packaging Industries, Tankara, M/s Shree Royal Polyplast Industries, Chachavadarda, M/s Shubham Extrusion Technik Pvt Ltd, Ahmedabad, M/s SP Ultraflex Systems Pvt Ltd, Thane, M/s Sunraise Polymers, Chennai, M/s SVP Packing Industry Pvt Ltd, Mumbai, M/s Team Thermoforming and Allieds, Bangalore, M/s Texbond Nonwovens, Mumbai, M/s Vinodrai Engineers Pvt Ltd, Jalna, M/s Winner Screen Machines Pvt Ltd, Navi Mumbai, M/s Zeen Enterprises, Palghar.

### 3. REVERSE BUYER-SELLER MEETS (RBSMs)

#### 3.1 Reverse Buyer-Seller Meet (RBSM) organized during the INDPLAS 2018 Exhibition, Kolkata, November 30 – December 03, 2018

The Council organized a Reversed Buyer Seller Meet (RBSM) during the INDPLAS 2018 Trade Fair held at the ECO Park Ground, Kolkata, from November 30 to December 03, 2018, to interact and facilitate business tie-ups with the visiting foreign delegates. An estimated 50 foreign buyers were invited to the Reverse Buyer-Seller Meet from Myanmar, Uzbekistan, Afghanistan, Egypt, Bangladesh, Vietnam, Sudan, and Tanzania. Exhibitors had the opportunity to engage with the buyers at the RBSM Hall and both buyers and participants found the Buyer-Seller match to be most satisfactory. Buyers were also happy with the wide range of products, services and technology displayed during the exhibition. Mr. Nilotpal Biswas, Regional Director, coordinated the RBSM.

#### 3.2 4th CAPINDIA 2019 Exhibition and Reverse Buyer-Seller Meet (RBSM), Mumbai, 26 - 28 March, 2019

The 4th Edition of CAPINDIA 2019 Exhibition and concurrent Reverse Buyer-Seller Meet (RBSM) was held under the aegis of the Department of Commerce, Government of India, and supported by the Department of Chemicals and Petrochemicals, Government of India, from March 26-28, 2019 at the Bombay Exhibition Centre, Mumbai. CAPINDIA 2019 is a Joint Initiative of four EPCs - PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL under the EP(CAP) Division of the Department of Commerce, Ministry of Commerce and Industry, Government of India, for the promotion and growth of exports from the Plastics, Chemicals and allied sectors in India. CHEMEXCIL was the lead council for this edition of CAPINDIA, and PLEXCONCIL ably supported & assisted the lead council to ensure the successful organization of the exhibition-cum Hosted Buyer Seller Meet. The exhibition was supported by various trade bodies, industry associations such as AIPMA, PLASTINDIA Foundation, IIP, IPI, OPPI, IPF, GSPMA, PCPA, SPMA, RPMA, SGPMA, IFIBCA, FRP Institute, AIFTMA, and State MSME bodies such as the Tamil Nadu State Industrial Development Corporation (TANSIDCO) and many more. With over 500 exhibitors and 3000 visitors, Plexconcil was represented by 157 Exhibitors and over 136 hosted Overseas Buyers from over 30 Countries. The RBSM created immense opportunities for Indian exporters' expansion to global markets.

### 4. PARTICIPATION IN TRADE FAIRS/EXHIBITI A

#### 4.1 COMPACK World of Products (Plastics+Rubber) Expo 2018, Chennai, June 14 -16, 2018

The Chennai office facilitated the Council's participation at the COMPACK World of Products (Plastics+Rubber) and Packaging Exhibition 2018 which was organized by M/s Smart Expos at the Chennai Trade Centre in Chennai, from June 14-16, 2018.

The show is a sourcing platform for plastic and packaging products and was organized to showcase the advancements and growth of the plastics and rubber sector in India. Over 130 exhibitors from the plastics, packaging and rubber industries mainly from Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Gujarat and Uttarakhand, participated at the exhibition. Associations such as AIPMA (promoting Plastiworld 2019) and TAAPMA (promoting Iplex 2018) also participated at the exhibition. Among our larger members, M/s ITC Ltd., Sudhakar PVC Products Pvt Ltd., and Supreme Petrochem Ltd., participated at the exhibition.

A complimentary 9 sq mtr. Promotional booth was allotted to the Council to disseminate information about the Council's activities as well as mobilize membership. Council members (including from those from the COA) visited the Council's booth. Mr. R. Dayanidhi, Assistant Director, and Ms. S. S Devi, Junior Executive, represented the Council.

#### 4.2 9th International Plastics Exposition (IPLEX ) 2018, Hyderabad, August 3 - 6, 2018

The Council's Chennai office facilitated members participation at the 9th Edition of the Indian Plastics Exposition (IPLEX) 2018 Trade Show held from August 03-06, 2018 at the Hi-Tech City Convention Centre, Hyderabad. The trade show was jointly organized by the four Southern State Plastic Manufacturers' Associations (TAAPMA, TAPMA, KSPA and KPMA) in association with Plastindia Foundation and CIPET to facilitate local entrepreneurs, by exposing them to global opportunities, technologies, avail the benefits of globalization and showcase the advancements and growth of the plastics sector in the Southern States.

The organizers allotted a complimentary 9 sqm booth to the Council to disseminate information of export opportunities, promote the council's services as well as mobilize membership. Around 400 companies participated at the show and it received around 15,000 trade visitors. Mr. R. Dayanidhi, Assistant Director, represented the Council at the show.

#### 4.3 INDPLAS 2018 Exhibition, Kolkata, November 30 – December 3, 2018

The INDPLAS 2018 Trade Fair was organized by Indian Plastic Federation (IPF) at the Eco Park Exhibition ground in Kolkata from November 30 to December 03, 2018. The Council had an information booth at the INDPLAS 2018 exhibition. Information was disseminated to the visitors as well as entrepreneurs visiting the booth.

#### 4.4 Vibrant Gujarat Global Summit 2019, Gandhinagar, Gujarat, January 18, 2019

The Hon'ble Prime Minister Shri. Narendra Modi inaugurated the 9th edition of the Vibrant Gujarat Global Summit 2019 on January 18, 2019 held at the Mahatma Mandir, Gandhinagar, Gujarat.

The Summit witnessed the presence of Reliance Industries Chairman, Shri. Mukesh Ambani, Tata Sons Chairman, Shri. N. Chandrashekhara, Chairman of Aditya Birla Group, Shri. Kumarmangalam Birla, Adani Group Chairman, Shri. Gautam Adani, Godrej Group Chairman, Shri. Adi Godrej, among others.

The theme of the Vibrant Gujarat Global Summit 2019 was "Youth Connect 2019: Shaping A New India – The Story of Billion Dreams".

Heads of five countries including the Uzbekistan President, Mr. Shavkat Mirziyoyev, Rwanda President, Mr. Paul Kagame, Prime Minister of Denmark, Mr. Lars Lokke Rasmussen, Prime Minister of the Czech Republic, Mr. Andrej Babis and Prime Minister of Malta, Mr. Joseph Muscat attended the summit.

21 ministers from various countries were to attend the event and Fifteen countries, including Australia, Canada, France and Japan were "partner countries" of the event.

#### 4.5 PLEXPO 2019 Trade Fair, Mumbai, January 17 - 20, 2019

The Council participated at PLEXPO 2019 organized by GSPMA from 17th – 20th January, 2019, at the Bombay Exhibition Centre, Goregaon, Mumbai. The Council utilized the platform to engage with several industry entrepreneurs and budding exporters and provide them with information about the its various activities and initiatives. The council also availed the opportunity to promote CAPINDIA 2019. Mr. Krunal Goda, Senior Manager (Exhibitions) represented the Council at the event.

#### 4.6 CAPINDIA 2019 Roadshow and Export Awareness Program, Rajkot, February 20, 2019

A roadshow for Export Promotion and CAPINDIA 2019 was held in Rajkot to raise awareness about the various Government benefits that may be availed by the MSME exporters with the support of Plexconcil. The Road show was organised in association with the DGFT, Saurashtra Plastic Manufacturers Association (SPMA), GSPMA, Rajkot Plastics Manufacturer Association (RPMA), Rajkot Kitchenware Manufacturers Association (RKMA) & Greater Chamber of Commerce & Industry (GCCl). More than 100 MSME manufacturer's and merchant traders participated at the roadshow. Dy. DGFT Mr. Suvindh Shah attended the roadshow and updated the attendees with the new trade policy and attended their queries related to exports.

Mr. Krunal Goda – Sr. Manager, Plexconcil made a brief presentation on Plexconcil, membership benefits, information about boosting exports and accessing new markets through CAPINDIA 2019. Mr. Mansukh Kamani – President SPMA shared his views on the plastic industry of Saurashtra region, its members and its eagerness to associate with Plexconcil to promote exports from Saurashtra Region. Mr. Darshan Shah – Director M/s Bhumi International & COA Member shared his experience of being associated with Plexconcil and the various government benefits derived with the support of the council.

### 5. SEMINARS/WORKSHOPS

#### 5.1 Export Awareness Seminar, Kolkata, June 13, 2018

A seminar was organised in association with Indian Plastic Federation (IPF) in Kolkata on 13th June 2018. Mr. A K Basak, Chairman, PLEXCONCIL welcomed the participants and Mr. Alok Tibrewal, President, IPF, Dr Rahul Singh, Dy. DGFT, O/o Addl. DGFT, Kolkata, Ms. Mini Chowdhary, Asst. Commissioner, CGST & CX, Bidhan Nagar Division, Kolkata North Commissionerate addressed the gathering. Mr. Deshdulal Chatterjee, Superintendent, Export Refund & Refund Nodal, CGST & CX and Mr. Partha Santra, Superintendent, CSGT, Kolkata North Commissionerate made presentations on GST refund and E-Way bill. Mr. Nilotpal Biswas, Regional Director made a presentation on the Council's activities and export potential of plastic goods. The presentation was followed by an interactive session with the participants.

#### 5.2. Awareness Seminar on issues related to Kolkata Port/GST/FTP, Kolkata, June 27, 2018

A seminar was jointly organised by PLEXCONCIL & CHEMEXCIL in Kolkata on 27th June 2018. Mr. A K Basak, Chairman, PLEXCONCIL welcomed the participants and Mr. Satish Wagh, Chairman, CHEMEXCIL, Captain Himangshu Sekhar, Traffic Manager, Kolkata Port Trust, Mr. Mohan Lal Sukhpal, Joint Commissioner of Customs (Port) addressed the gathering.

#### 5.3. Export Awareness Seminar, Guwahati, Assam, July 5, 2018

The Council organized an Export Awareness in Guwahati, Assam on 5th July 2018 in association with Laghu Udyog Bharti (NER). Mr. Sreenivasulu, Director, MSME, Guwahati and Dr. Rahul Singh, Dy. DGFT, O/O Addl. DGFT, Kolkata addressed the gathering and Mr. Nilotpal Biswas, Regional Director made a presentation on the Council's activities and export potential of plastic goods.

#### 5.4. CAPINDIA Road Show and Export Awareness Seminar, Balasore, Odisha, February 25, 2019

A road show and seminar were jointly organized in association with NOCCI (North Orissa Chamber of Commerce) at Balasore, Odisha on 25th February 2019. The objective of the event was to disseminate information on export opportunities for the plastic processors and to market CAPINDIA 2019 exhibition held in Mumbai from 26-28 March, 2019. Mr. Subrat Nayak, Board member, NOCCI welcomed the participants. Mr. Amit Pal, COA Member, Mr. Sribash Dasmohapatra, ED, PLEXCONCIL addressed the gathering and Mr. Nilotpal Biswas, Regional Director made a presentation on Council's services and export potential of Plastic goods.

#### 5.5. CAPINDIA 2019 Roadshow and Export Awareness Seminar, Siliguri, West Bengal, March 2, 2019

The CAPINDIA 2019 Roadshow and Export Awareness Seminar were jointly organized by PLEXCONCIL & CHEMEXCIL in association with North Bengal Industries Association at Siliguri, West Bengal on 2nd March 2019. The main objective of the event was to disseminate information on export opportunities for the Plastics and Chemicals processors in Siliguri and to market CAPINDIA 2019 Exhibition held in Mumbai from 26-28 March, 2019. Mr. Ramesh Agarwal, President, North Bengal Industries Association welcomed the participants and Mr. Prakash Chandra Nayak, Additional Commissioner, CGST & CX Commissionerate, Siliguri, Mr. Dipankar Chakraborty, Joint Director, MSME and Mr. Uttam Mahapatra, Asst. Joint Director, MSME addressed the gathering. Mr. Nilotpal Biswas, Regional Director, made a presentation on Plexconcil's Services and Export Potential for Plastic goods.

### 6. OTHER MEETINGS

#### 6.1 Meeting with Industrial Promotion & Investment Corporation of Odisha Limited (IPICOL) and FICCI (Tamil Nadu State Council), Chennai, September 17, 2018

The Council's Chennai office hosted officials from the Industrial Promotion & Investment Corporation of Odisha Limited (IPICOL), Mr. Kalyan Charan Mohanty, Chief General Manager (SLNA), and Mr. Sanjeeb Kumar Samal, Asst. Manager, along with Mr. R. Sudharsan, Senior Assistant Director, FICCI (Tamil Nadu State Council), on 17th September, 2018. The purpose of the visit was to brief the Council regarding the Government of Odisha's "Make in Odisha Conclave 2018" held from November 11-15, 2018, at Bhubaneswar. The Council's assistance was sought to mobilize members' participation at their roadshows and the Conclave.

The Chief General Manager (IPICOL) highlighted the salient features of the Investors Summit and emphasized on the thrust given to the Plastics Industry with the Plastic Park spread over 120 acres in Paradip, with committed feedstock of Polypropylene and Ethylene from IOCL and urged the Plastic Industry avail the benefits of such facilities. The CGM showcased the huge investment opportunities available in Odisha being the Eastern Gateway to ASEAN region given its good road, rail and port infrastructure to facilitate exports at competitive cost. The Roadshow was attended by Business Leaders, Investors, Diplomats, Senior State Government officials and other stakeholders. Shri Naveen Patnaik, Hon'ble Chief Minister of Odisha, was also expected address participants on this occasion.

The Regional Director, Mr. Jaswanth Soundarapandian, assured the CGM of the Council's support in its endeavours.

#### 6.2 Meeting with Zonal Additional DGFT, Chennai, for Regional Heads of EPCs to discuss issues related to Foreign Trade and devise strategies to boost exports, Chennai, September 19, 2018

Mr. D.K. Sekar, the Zonal Additional Director General of Foreign Trade, Chennai, convened a meeting with Regional Heads of all Export Promotion Councils to discuss issues related to Foreign Trade, particularly boosting exports, in the Office of the Zonal Additional DGFT, Chennai. The meeting was chaired by Mr. D.K. Sekar, Zonal Additional DGFT, who sought inputs/ grievances from EPCs about their respective exporter-members' problems during export/import, infrastructure & logistics issues and means of support needed from the Tamil Nadu Government in furthering exports.

Mr. Jaswanth Soundarapandian, Regional Director, highlighted the concerns of the Plastic Industry, with regard to:

- GST Issues - Delayed refunds hampering exporter-members' working capital, particularly with the tightening of credit by banks.
- bMEIS Scrips were permitted for payment of all types of Customs duties (Basic+CVD+Additional Customs Duty) in the pre-GST era. However, post-GST, the MEIS Scrips are only permitted for payment of Basic Customs Duty, resulting in blocking of funds and hence adversely impacting cash flow / working capital. MEIS Scrips should be eligible for payment of full customs duty including IGST to avoid working capital flow, particularly for the MSME sector.
- The impact of high cost of transportation due to high fuel costs and infrastructural bottlenecks on plastic exporters. Plastic goods being light weight, but voluminous, involved paying high transportation and freight costs. Exporters also expressed concern over RFID e-sealed containers being opened and examined again at the Port, resulting in higher costs and ship-delays.
- The Tamil Nadu Government plans to implement a ban on single-use and disposable plastic bags wef 01st January, 2019. TN Government failure to issue proper notification with detailed parameters that are subject to the ban instead of a blanket ban. Concerns were raised on the impact of MSME industries that faced potential closures and job losses due to the ban.

The Zonal Additional DGFT assured members present that the issues would be taken up with concerned competent authorities.

Heads and Senior Officers from FIEO and the other EPCs such as EEP, AEPC, HEPC, CAPEXIL, CLE and MPEDA were present at the meeting and shared their inputs and grievances. Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi,

Assistant Director, represented the Council. Ms. Shakuntala, Joint DGFT was also present.

### **6.3 “Make in Odisha Conclave” and Investment Roadshow, Chennai, September 26, 2018**

As part of a country-wide awareness campaign, the Government of Odisha organized a Roadshow at the ITC Grand Chola in Chennai on 26-09-2018. Speaking at the investors’ meet, Shri. Naveen Patnaik, Hon’ble Chief Minister of Odisha, invited the business community from Tamil Nadu to participate in the Second Edition of the ‘Make in Odisha Conclave 2018’ held from November 11-15, 2018, in Bhubaneswar, Odisha, and take the opportunity to invest in the State. He spoke about the countless opportunities in the State and assured unmatched facilitation and support from the State Government.

Senior industry members from the South, including Mr. P.R. Venkatarama Raja, Chairman, Ramco Cements Ltd., Mr. R. Thyagarajan, Chairman, Shriram Group, Mr. MAMR. Muthiah, Managing Director, Chettinad Cements Ltd., and Mr. Abraham Stephanos, Managing Director, TATA Steel

Processing Ltd., shared their success stories on investments made in Odisha. Mr. Aditya Prasad Padhi, Chief Secretary, Government of Odisha, and Mr. Sanjay Singh, CMD, Odisha Industrial Infrastructure Development Corporation, Government of Odisha, also addressed the gathering of over 300 trade and industry entrepreneurs and professionals on their plan to make Odisha as an Export Gateway for ASEAN markets.

The roadshow was attended by Council Members, and members from the Tamil Nadu Plastics Manufacturers Association (TAPMA) at the Council’s invitation. Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi, Assistant Director, represented the Council.

### **6.4 ArabPlast 2019 Roadshow at TAPMA AGM, Chennai, September 30, 2018**

The Tamil Nadu Plastic Manufacturers Association (TAPMA) Management Committee invited the Council to be part of their 33rd Annual General Meeting on 30th September, 2018, at the Radisson Blu Hotel, Chennai.

Council officials availed the opportunity for membership mobilization as well as promote participation at ArabPlast 2019 to the TAPMA members present at the event. Mr. Satish Khanna, General Manager, Al Fajer, Dubai (the organizers of the ArabPlast 2019 Trade Fair) made a presentation on the importance of participation as Dubai that is strategically located, attracted buyers from all over the developed world as well as from Africa, West Asia, CIS and other Asian countries.

The roadshow was attended by Mr. Jaswanth Soundarapandian, Regional Director, Mr. Mukesh Bisht, Assistant Director, and Mr. R. Dayanidhi, Assistant Director.

### **6.5 Tamil Nadu Global Investors Meet 2019, Preliminary Meeting, Chennai, October 11, 2018**

The Industries Commissioner and Director of Industries and Commerce, Government of Tamil Nadu invited the Council to attend the Preliminary meeting for organizing the Global Investors Meet (GIM) 2019, held in January 2019, in Chennai.

The meeting was chaired by Mr. P. Benjamin, Hon’ble Minister for Rural Industries, Cottage Industries & Small Industries, Government of Tamil Nadu, who delivered the key note address, emphasizing on the importance of trade and industry to make the Meet a success. Mr. Dharmendra Pratap Yadav, IAS, Secretary to Government of Tamil Nadu, MSME Department, made a brief presentation on the importance of the MSME sector in playing a vital role in the economic development and growth of the State, and urged attracting new investments into the MSME sector in Tamil Nadu, at the Global Investors Meet. The meeting also saw interaction between various Industry and Trade Associations regarding views, concerns and suggestions for the betterment of the MSME sector.

Mr. Jaswanth Soundarapandian, Regional Director, attended the meeting. The Council also invited President and Management Committee members from the Tamil Nadu Plastic Manufacturers’ Association (TAPMA) to attend the meeting.

### **6.6 Level NXT Program for Emerging /MSME startups, Chennai, October 11, 2018**

The Council participated at the Program for Emerging / MSME Startups organized by FICCI in partnership with Price Waterhouse (PwC). The main agenda of the program was taking the emerging MSME startups to the next level. Top industry stalwarts gave insights into ways to increase market presence in a highly competitive business world by raising investments through

various financial instruments and options. Mr. Dharmendra Pratap Yadav, IAS, Secretary to the Government of Tamil Nadu, MSME Department delivered the key note address and emphasized on creating a sustainable ecosystem for the MSME sector.

Mr. R. Dayanidhi, Assistant Director attended the above program. The Council also invited TAPMA officials to attend the meeting.

### 6.7 Interactive Meeting with the Commerce Secretary, Government of India, Chennai, October 22, 2018

The Council participated in an “Interactive Meeting with the Commerce Secretary, Government of India” organized by FIEO, Chennai.

The meeting was chaired by Dr. Anup Wadhawan, IAS, Commerce Secretary, Government of India. Dr Ajai Sahai, Director General, FIEO and Mr. A. Sakthivel, Regional Chairman (SR), FIEO were also present. Various inputs and suggestions from exporters and EPCs were tabled and taken up for redressal.

The Council submitted a representation from the Human Hair exporters of illicit smuggling/export of Raw Human Hair to neighboring countries, and recommendations for steps to be taken to stop the same. The Commerce Secretary requested the Additional DGFT to call Human Hair exporters and address their grievance. Mr. G. Sudhakar, Past Chairman, Plexconcil, raised concerns regarding FIBC exports that needed immediate intervention to facilitate seamless exports. The Commerce Secretary also took note of all the concerns/grievances raised (including GST refunds and glitches, credit availability from banks, cross border transactions, policy issues hampering exports, etc) raised by the industry and assured them of swift action by the Commerce Ministry.

Senior Officials from the Central and State governments, including Mr. Sanjay Chadha, Additional Secretary, Department of Commerce, Mr. D.K. Sekhar, Zonal Additional DGFT, Chennai, Mr. K.C. Rout, Additional DGFT, Mr. C P Rao, IRS, Principal Chief Commissioner, GST & Central Excise, TN & Pondyicherry; Dr M Rafeeqe Ahmed, Past President, FIEO; Ms Selvi Apoorva, IAS, Principal Secretary and CMD, TANSIDCO, and Mr. Kalyanarama, CMD, CONCOR, participated in the Interactive Meeting.

Mr. Jaswanth Soundarapandian, Regional Director, and R. Dayanidhi, Assistant Director, represented the Council along with Mr. G. Sudhakar, Past Chairman, Mr. Y.V. Raman, COA member, Mr. Benjamin Cherian, Past COA member and Mr. Ravikumar David, DGM, M/s Needle Industries.

### 6.8 Support and Outreach Campaign, Thiruvallur, Tamil Nadi, November 2, 2018

The Department of Commerce, Government of India, allotted Plexconcil 2 districts, namely, Ahmedabad (Gujarat) and Thiruvallur (Tamil Nadu), for the Prime Minister’s MSME Abhiyan (Support and Outreach) campaign.

The Chennai office worked closely with the Prabhari Officer appointed for Thiruvallur District (Tamil Nadu), Dr. Sudhanshu Gupta, IFS, Joint Secretary, Cabinet Secretariat, National Authority Chemical Weapons Convention (NACWC), Ministry of Home Affairs, Government of India, New Delhi, and supported him in co-ordinating with the Thiruvallur Collector, Smt. Mageswari Ravikumar, IAS, and the General Manager, Department of Industries & Commerce, Government of Tamil Nadu, in Thiruvallur, to mobilize entrepreneurs from the plastics industry for participation in the MSME Abhiyan launch function in Thiruvallur, on 2nd November, 2018, at the Conference Hall in the Office of the District Collector, Thiruvallur District.

Mr. P. Benjamin, Hon’ble Minister for Rural Industries, Cottage Industries & Small Industries, Government of Tamil Nadu, presided over the programme and assured participants of the Government of Tamil Nadu’s support in promoting the MSME sector and the MSME Abhiyan campaign. Mr. Moi Foi K. Pandiarajan, Hon’ble Minister for Tamil Official Language & Tamil Culture, Government of Tamil Nadu, also addressed the gathering and extended the Government’s support to the MSME Abhiyan campaign. The Prabhari Officer appointed for Thiruvallur District, Dr. Sudhanshu Gupta, IFS, Joint Secretary, Cabinet Secretariat, National Authority Chemical Weapons Convention (NACWC), Ministry of Home Affairs, Government of India, made a presentation outlining the challenges faced by the MSME sector, and said that there was a strong potential for diversification and upscaling. He proposed a two-pronged approach to achieve deliverables set by the Government of India.

The Hon’ble Prime Minister of India launched the MSME Abhiyan from New Delhi and announced 12 measures to boost the MSME sector, including a portal that would enable MSME Units to get a loan sanctioned in just 59 minutes < p>psbloans59minutes.com >. Firms registered on the GST portal can avail this facility on the portal itself. Other important measures announced included access to credit, market access, technology upgradation and ease of doing business. Further, for MSME exporters, Interest Subvention on pre & post shipment credit was increased by 2% (ie) from 3% to 5%. The Prime Minister also said that around 1.50 lakh suppliers were now registered on the Government e-marketplace (GeM) of which 40,000 were MSMEs, and that Rs. 14,000 Crores had been made upto now through the GeM.

Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi, Assistant Director along with TAPMA officials and industry members attended the meeting.

### 6.9 Meeting of the Human Hair Panel with Additional DGFT, Chennai, November 02, 2018

A meeting was convened by the Office of the Zonal Additional DGFT, Chennai, to address issues adversely impacting the export of Human Hair and Hair products. A representation was made by Mr. Benjamin Cherian, Panel Chairman (Human Hair & Hair Products Panel) and President, HHPMEAI, to the Commerce Secretary, Government of India at a meeting with the Commerce Secretary on October 22, 2018.

Mr. D.K. Sekar, the Zonal Additional Director General of Foreign Trade, Chennai, chaired the meeting. Mr. Benjamin Cherian, Panel Chairman (Human Hair Panel), gave an overview of the Human Hair trade and exports from India, and listed out the factors hampering export of human hair from India. He said under-invoicing of export consignments by few unscrupulous Indian exporters, including Chinese and Myanmar nationals/agents, who misuse their visa status, is leading to money laundering / hawala transactions, thereby hampering genuine exporters’ efforts. He said that export invoices are replaced in the port of import

in China and Myanmar and a lesser value declared to evade taxes at the country of import, thereby leading to unfair pricing and competitiveness to genuine Indian exporters. These unscrupulous players were also willing to forgo the 5% incentive under the MEIS Scheme of the Government in order to smuggle and receive payment through the hawala mechanism.

The exporters' representatives also said that the illegal export of raw hair (Goli) without processing has resulted in loss of jobs in lakhs, in villages particularly among women who are employed to clean and process the raw hair (Goli). The labour-intensive industry, is clustered mainly in Eluru (Andhra Pradesh), Koppal (Karnataka), Midnapur & Mushirabad (West Bengal) and in several other places in Delhi, UP, Rajasthan and Tamil Nadu which face rampant job loss and unemployment.

Mr. Benjamin suggested that the DGFT should fix a Minimum Export Price (MEP) for both worked/dressed hair (HS Code 6703) and unworked hair (HS Code 0501) as a solution to the problem of under-invoicing by unscrupulous exporters and smugglers. He also suggested that stringent penal action must be taken against the illegal immigration by Chinese nationals misusing their visa status. The industry representatives requested the Zonal Additional DGFT to take up this issue for the betterment of the trade.

The Chairman, Mr. D.K. Sekar, Zonal Additional DGFT, expressed that some of the hair industry's suggestions would affect the ease of doing business and requested the Human Hair Association to furnish further data with regard to the issues for action by concerned Government departments/agencies.

The meeting was Chaired by Mr. D.K. Sekar, IA&AS, Zonal Additional DGFT (Chairman), and included Ms. Shakuntala Naik, ITS, Deputy DGFT, Ms. Suganya Kandasamy, ITS, Assistant DGFT, Mr. Benjamin Cherian, Panel Chairman (Human Hair & Hair Products Panel), Mr. M.M. Gupta, Managing Director, Gupta Enterprises and Member-HHHPMEAI, Mr. Krishna Kishore, Director, Gupta Hair Products Pvt. Ltd., and Member-HHHPMEAI and Ms. S. Devi, Junior Executive, Plexconcil.

#### **6.10 MSME Abhiyan (Strengthening Ecosystems for MSMEs Camp), Kakallur, Thiruvallur District, Tamil Nadu, November 16, 2018**

Under the MSME Abhiyan Campaign (Strengthening Ecosystems for MSMEs), a camp was organized by the lead bank, M/s Indian Bank Tiruvallur, jointly with the Directorate of Industries & Commerce (DIC), Tiruvallur, and Block Development Office (BDO), Tiruvallur, at the BDO's Office in Kakallur, Thiruvallur District, Tamil Nadu.

Smt. Mageswari Ravikumar, IAS, District Collector Tiruvallur inaugurated the camp and addressed the gathering. The GM, DIC Tiruvallur, AGM, SIDBI, Asst Director, DTCP, DCTO Tiruvallur, Officials from Banks, CIPET, PLEXCONCIL, KVIC, Government e-marketplace (GeM) and Resource persons from MSME Training Institute explained the support and service extended by their respective Departments to the MSME entrepreneurs present at the meeting.

The Bank officials explained PMJJBY, PMSBY, BHIM Aadhaar and MUDRA schemes. The psbloansin59minutes.com scheme was also explained through a power point presentation. Nearly 150 MSMEs, MSME employees and SHGs engaged in MSME activities participated in the Abhiyan. Participants visited the stalls set up by Banks, Government e-marketplace (GeM), CIPET and DIC.

Mr. R. Dayanidhi, Assistant Director, represented the Council at this MSME Outreach Camp in Kakallur, and interacted with plastic industry entrepreneurs and encouraged them to enrol into the Council's membership to venture into exports.

#### **6.11 Conference on Chennai Infra 2018 organized by the Confederation of Indian Industry (CII), Chennai, December 18, 2018**

The Chennai Infra Conference, organized by the CII, focused on the complexities arising in the implementation of infrastructure projects. Mr. M. Ponnuswami, Chairman, CII Tamil Nadu State Council, counselled implementing agencies to thoroughly research and focus on ensuring quality infrastructure. The sessions included detailed presentations on Infrastructure requirements by large Industries, Smarter Infrastructure for MSME's, Challenges faced by IT companies and large townships and infrastructure requirements to facilitate seamless business operations. Eminent leaders from Trade and Industry moderated the sessions.

Mr. Dharmendra Pratap Yadav, IAS, Secretary, MSME Department, Government of Tamil Nadu, addressed the session on "Smart Infrastructure for MSMEs", where he emphasized Tamil Nadu's Vision 2023 initiative, with special focus on making the MSME sector globally competitive. He said that Tamil Nadu had emerged as the hub of MSME's in India. The session also focused on the requirements of MSME Parks with more Skill Development Centres to educate and train potential entrepreneurs on guidelines / regulations for startup processes and operations.

Mr. R. Dayanidhi, Assistant Director, Plexconcil participated in the Conference.

#### **6.12 Mega MSME Support and Outreach Campaign, Thiruvallur, Tamil Nadu, December 28, 2018**

As part of the ongoing MSME Abhiyan (Support and Outreach Campaign) Initiative launched by the Prime Minister on November 02, 2018, a campaign was organized by the lead bank, Indian Overseas Bank. Officials from DIC, DCTO, SIDCO, SIDBI, GeM, BIS, JDGFT, EPFO, ESIC, INDSETI, CIPET, KVIC, DICCI, and PLEXCONCIL, participated and explained their role, responsibilities, support and services to MSMEs.

Plexconcil talked about "Export Opportunities for Plastic Products and Plexconcil Services" and the excellent opportunities

available to them by diversifying into exports. The Council also used the platform for membership mobilization.

Mr. S. Sunderaman, ITS, Assistant JDGFT, Chennai, made a presentation on the "Foreign Trade Policy and Procedures" covering application for the IEC, Licensing, DBK, Fulfilment of Export Obligations etc and other important inputs pertaining to the FTP. During the interaction, queries put forth by the District Manufacturers Association representatives and participants, were clarified by the appropriate officials. Around 60 MSMEs in and around SIDCO industrial Estate Thirumazhisai in Thiruvallur District, Tamil Nadu, participated in this Outreach campaign. The Council was represented by Mr. R. Dayanidhi, Assistant Director.

### **6.13 Meeting with the State Industries Promotion Corporation of Tamil Nadu Ltd (SIPCOT), Chennai, January 3, 2019**

With the support of Mr. K. Srinivasan, IAS, Managing Director, State Industries Promotion Corporation of Tamil Nadu (SIPCOT), and other senior officials, Council officials, Mr. Jaswanth Soundarapandian, Regional Director and Mr. R. Dayanidhi, Assistant Director secured participation at the prestigious Tamil Nadu Global Investors Meet (TN-GIM) scheduled from January 22-24, 2019, in Chennai. The 9 sq mtr complimentary booth was assigned to the Council after much pursuance considering the ban on single use plastics in the state.

### **6.14 Interactive Outreach programme on Trade Remedies, Chennai, January 21, 2019**

As part of DGFT's outreach programme for exporters, importers and other stakeholders, the Office of the Zonal Additional DGFT, Chennai, organized an Interactive Meeting on Trade Remedies to sensitize stakeholders about the various Trade Remedial Measures, and explain the processes involved in WTO related Trade Remedy and investigations (Anti-dumping, Anti-subsidy and Safeguard investigations) to compete and sustain in the highly competitive global marketplace.

The outreach programme was chaired by Mr. D.K. Sekar, IA&AS, Zonal Additional DGFT, Chennai who said that Trade Remedial Measures were important given the complexities involved in international trade under the WTO framework. Mr. M. Thakur, ITS, Additional DGFT, DGTR (Hqrs), New Delhi, said that the DGTR deals with Anti-dumping, CVD and Safeguard measures, and the main objective was to protect sensitive industry sectors against the adverse impact of dumping and subsidy from other exporting countries. He stated that carrying out investigations in a transparent and time bound manner aided removal of trade distortions to the domestic industry and provided a level playing field against unfair trade practices. He made a detailed presentation on the various trade remedial measures under the WTO framework covering Anti-dumping, Countervailing and Safeguards duties levied to protect sensitive sectors under relevant framework of the WTO.

Mr. Benjamin Cherian, CoA member and Panel Chairman (Human Hair & Hair Products Panel) and Mr. J. Ramanathan, Director, Chidamabaram Fishnets Pvt Ltd., Chennai, and Mr. Jaswanth Soundarapandian, Regional Director participated in the outreach programme.

### **6.15 Tamil Nadu Global Investor Meet (TN GIM) 2019, Chennai, January 23 - 24, 2019**

The Council participated in the second edition of the Tamil Nadu Global Investors Meet (TN-GIM) was held at the Chennai Trade Centre from 23rd to 24th January, 2019.

The Hon'ble Chief Minister of Tamil Nadu, Shri. Thiru Edappadi K. Palaniswami inaugurated prestigious global summit during which he stated that Tamil Nadu was the second largest state economy in India, contributing 8.4% to India's GDP, and Exports of USD 46 billion during 2017-18. He termed the TN-GIM a grand success with more than Rs 3 lakh crores of investment commitments and 304 MoUs signed, including M/s Hyundai's greenfield investment for manufacturing Electric Vehicles (EV), M/s Peugeot's greenfield investment to manufacture cars, M/s Foxconn's Smartphone manufacturing facility and M/s Saint Gobain's fourth Float Glass expansion project, apart new investment commitments by Adani, MR.F, TVS, Ramco and Chemplast to name a few.

He also said that an estimated Rs 30,000 crores of MSME investments were also in the pipeline. He welcomed Smt. Nirmala Sitharaman, the Hon'ble Union Defence Minister of India, Thiru O. Panneerselvam, the Deputy Chief Minister of Tamil Nadu, the Ambassadors, High Commissioners and Heads of Country Delegations and Partner Nations – UK, France, Japan, South Korea, Australia and Singapore – and other high profile dignitaries and corporate leaders to the Global Investors Meet. The Hon'ble Union Defence Minister of India, Smt. Nirmala Sitharaman released the State's Aerospace and Defence Industrial Policy at the event.

Leading Global Auto majors with presence in Tamil Nadu including Ford, Hyundai, BMW, Daimler, Nissan, M&M, Ashok Leyland, TAFE, Royal Enfield, TVS Motors etc, and Top Corporates including IOCL, BPCL, BHEL, ITC, Michelin, Saint Gobain, Adani, MR.F and Ceat, as well as manufacturers from the MSME sector were among the 400 exhibitors at the summit. Concurrent Investment Opportunity Seminars and Country Seminars were part of the two-day Summit.

As Chemicals and Petrochemicals were the focus sectors, the Chennai office used this platform to create awareness and promote export opportunities in plastics as well as the Council's services. Council officials also promotee CAPINDIA 2019. Also present at the summit were FIEO, EEPC, HEPC, CLE and CAPEXIL.

The Hon'ble Vice President of India, Shri. M Venkaiah Naidu, presided over the valedictory function of the Summit, acknowledged Tamil Nadu as one of the best performing States and congratulated the State government and the investors for a successful event.

### **6.16 Mega MSME Support and Outreach 100th day Campaign at Thiruvallur District Collector's Office, Thiruvallur, Tamil Nadu, February 11, 2019**

The MSME Outreach Campaign and the 100th day celebration of the MSME Abhiyan (Support and Outreach) programme was held at the District Collectorate, Tiruvallur District. Smt. Mageswari Ravikumar, IAS, District Collector, Tiruvallur, presided over the function. The Project Director, DRDA, Project Director, TNSRLM, General Manager, DIC, Zonal Manager, Andhra Bank, Chennai, Zonal Manager, Syndicate Bank, Chennai, Zonal Manager, Indian Bank, Chennai, Senior Regional Manager, IOB, Vellore, Dy General Manager, IOB, Zonal Office, Chennai, Officials from DRDA, TNSRLM, DCTO, DTCP, KVIC, BIS, EPFO, ESIC, GeM, PCRA, CIPET, INDSETI, Andhra Bank, Indian Bank, Indian Overseas Bank, Bank of Baroda, Canara Bank, State Bank of India and PLEXCONCIL participated in the event.

The District Collector complimented the entire Thiruvallur District Team for surpassing the target, covering 62,863 MSMEs during the campaign period of 100 days and thanked the Prabhari Officer of the Thiruvallur District campaign, Dr. Sudhanshu Gupta, IFS, Joint Secretary, Cabinet Secretariat, National Authority Chemical Weapons Convention (NACWC), New Delhi, for his guidance, support and involvement ensuring the campaign's success.

The District Collector highlighted the performance of the district as follows:

- The district had reached out to 2,41,263 MSMEs during the campaign period and stood 2nd among the seven districts in Tamil Nadu State.
- The district ranked No. 2 in sanctioning of 393 psbloans in 59 minutes during the campaign period. The district also ranked No. 2 in the Global e-Market (GeM) Registration and EPF coverage for employees in the MSME units.
- The district ranked No. 1 in Quality Certification and ESI coverage for employees in MSME units. Sticky outstanding loans of 650 MSME units were re-structured during the period.
- The District Collector appealed to the participants to effectively utilize the facilities available to MSMEs.
- The District Collector honoured DRDA, TNSRLM, DIC, BIS, GeM, EPFO, ESIC, Indian Bank, Indian Overseas Bank, SBI, BOB, Andhra Bank, Canara Bank and HDFC Bank for their contribution to the MSMEs in the district during the campaign period.
- The District Collector distributed Loan sanction letters / approvals to 107 MSMEs under psbloans in 59 minutes, MUDRA and PMEGP schemes amounting to Rs.21.72 Crores.

Nearly 300 MSMEs from various parts of the district attended the camp. Andhra Bank in co-ordination with the Lead Bank, Indian Bank, Thiruvallur, had made elaborate arrangement for the programme. Mr. R. Dayanidhi, Assistant Director, represented the Council in the 100th day MSME Abhiyan campaign.

### **6.17 Business Outreach Programme on 'India's Lines of Credits and Solar Projects', Chennai, February 11, 2019**

As part of Exim Bank's Business Outreach Initiatives, an Outreach Programme on India's Lines of Credit and Solar Projects was organized in Chennai. The EXIM Bank extends Lines of Credit (LOC) with the support of the Government of India under the Indian Development and Economic Assistance Scheme [IDEAS] for supporting Project Exports, Equipment, Goods and Services from India. Indian Project Exporters, Suppliers and Consultancy Firms have good opportunities to tap opportunities for exports and enhance their presence in global markets under the IDEAS Scheme. The program focused on creating and raising awareness on business opportunities available under India's Lines of Credit and Solar Projects.

Mr. Manoj Bharti, Additional Secretary (Economic Diplomacy and States), Ministry of External Affairs, Government of India, welcomed the participants and Mr. David Rasquinha, Managing Director, Export-Import Bank of India spoke about the role of Exim Bank as the premier financial institution in India providing a wide range of financial assistance and value-added services, including Lines of Credit, Project Finance, Buyer's Credit, Working Capital facility and R&D financing to globalize India. Mr. Upendra Tripathy, Director General, International Solar Alliance (ISA) highlighted the mission and the activities of the ISA in providing a platform for cooperation among solar resource countries to make a positive contribution for increasing the use of solar energy and meeting clean energy needs of countries. Other senior officials from MEA and EXIM Bank also addressed the session.

Mr. David Rasquinha, also moderated a Panel discussion with M/s TUV-SUD South Asia, a leading certification, testing, inspection and training company in India and neighboring countries; and M/s Sterling & Wilson Pvt. Ltd., an Engineering and Construction conglomerate belonging to the 154-year old Shapoorji Pallonji Group, who shared their experiences and successes on collaborating with Exim Bank. Mr. Rasquinha stated that Chennai-based M/s Ashok Leyland used Exim bank's Line of Credit for exporting buses to Bangladesh. Mr. A. Ajay Kumar, Joint Secretary, Ministry of External Affairs, concluded the event. Mr. Jaswanth Soundarapandian, Regional Director, represented the Council at the event.

### **6.18 Interactive Session with Hon'ble Commerce and Industry Minister, Government of India, Chennai, February 18, 2019**

The Council's Chennai office facilitated participation of industry members via an Interactive Video Conference with the Hon'ble Commerce and Industry Minister, Government of India, Mr. Suresh Prabhu, on 18th February 2019, at the Office of the Zonal Additional DGFT, Shastri Bhawan, Chennai.

Mr. Y.V. Raman, Regional Chairman, along with Council members, Ms. Krithika Ramasamy, Financial Controller, Novares India Pvt Ltd., Chennai, and Mr. P. Prakash, Accounts Manager, Raj Hair International Pvt. Ltd., Chennai, participated in the meeting and had productive discussions with Zonal DGFT officials thereafter.

The Council was represented by Mr. Jaswanth Soundarapandian, Regional Director and Mr. R. Dayanidhi, Assistant Director.

**6.19 CAPINDIA 2019 Roadshow, Chennai, February 22, 2019**

CAPEXIL and Plexconcil's Chennai office jointly organized a Roadshow on 'CAPINDIA 2019 Exhibition' on Friday, 22nd February, 2019, at the ITC Welcome Hotel, Cathedral Road, in Chennai. The roadshow was organized to disseminate information about the objectives of the CAPINDIA 2019 Exhibition that was being jointly organized by CHEMEXCIL (the lead Council for this edition), PLEXCONCIL, CAPEXIL and SHEFEXIL from March 26-28, 2019 in Mumbai.

Mr. R. Veeramani, President, CAPEXIL, welcomed the participants and Mr. Binu Thomas, Joint Director, CAPEXIL made a powerpoint presentation on how CAPINDIA 2019 provides a unique platform to exhibitors to exchange new ideas, high-tech innovations and identify trends for future development and growth of the chemicals and plastics sectors. Emphasis was also made on the proposals to have Technical Presentations, and a Reverse Buyer-Seller Meet to facilitate Business Interactive Sessions (B2B) with 400 overseas buyers attending the show. Participants were briefed on the stalls availability, tariffs and other services, and invitations were extended to Council and industry members of both the sectors to exhibit at the exhibition. Mr. Jaswanth Soundarapandian, Regional Director, PLEXCONCIL, co-ordinated an Open House session for potential participants.

Presentations on "Credit Insurance Products of ECGC" by Mr. B.V. Anand, Senior Manager, ECGC Chennai, and on "RFID E-Seal and Solutions" by Mr. C. Chandrasekar, Partner, E-Seal Store, Chennai, were also made at the meet.

Mr. Y.V. Raman, Regional Chairman, PLEXCONCIL concluded the event and reiterated the importance of the MSME sector presence at CAPINDIA 2019. Over 80 entrepreneurs from both the Plastics and Chemicals sectors, including the President, officials and members from the Tamil Nadu Plastics Manufacturers' Association (TAPMA) and IPI participated in the roadshow. The Secretariat of PLEXCONCIL, CAPEXIL and CHEMEXCIL interacted with participants as well as non-members and urged them to exhibit at CAPINDIA 2019 by enrolling into the Councils' membership.

**6.20 ECGC Diamond Jubilee Celebration of Chennai Office, Chennai, March 1, 2019**

The ECGC celebrated its Diamond Jubilee on 01st March 2019 at the Leela Palace Hotel, in Chennai. The event was graced by industry leaders across sectors who applauded the pivotal role played by ECGC in the Exim sector.

The Chief Guest, Dr. Anup Wadhawan, IAS, Commerce Secretary, Government of India, talked about the significant role played by ECGC in the growth of Foreign Trade by facilitating risk free international trade. Mrs. Geetha Muralidhar, CMD, ECGC stressed upon the involvement of ECGC, and the development of its network for the benefit of exporters and importers. A Panel discussion on "Risk Management" was also held during the function to apprise participants on Risk Management.

The highlight of the function was the release of a Policy Product booklet in the Tamil language by Dr. Anup Wadhawan, IAS, Commerce Secretary, Government of India. Long-standing customers of the Chennai Region were also honored by ECGC.

The Council was represented by Mr. R. Dayanidhi, Assistant Director.

**6.21 Stakeholders Consultation on Trade in Goods' Commitments under RCEP, Chennai, March 13, 2019**

The Zonal Additional DGFT, Chennai, organized a Stakeholders Consultation on Trade in Goods' Commitments under RCEP in association with Centre for Regional Trade (CRT), New Delhi on 13th March 2019 at The Park Hotel, Chennai.

The Interactive Stakeholders Meeting was chaired by Mr. D.K. Sekar, IA&AS, Zonal Additional DGFT, Chennai. Mr. N. Muruganandam, IAS, Principal Secretary to the Government Tamil Nadu, Industries Department, address to the audience emphasized the importance of such stakeholders meets to cater to the needs of the exporting community. Dr. Ram Upendra Das, Head & Professor, CRT (Hqrs), New Delhi, said that the objective of the program was to sensitize stakeholders on the various Trade Remedial Measures, and explained the processes involved in arriving at complex duty structures under different agreements to sustain in the highly competitive global marketplace.

Council CoA Members Mr. Y.V. Raman, Regional Chairman, Mr. Benjamin Cherian, Panel Chairman (Human Hair & Hair Products) and Committee Members from TAPMA were present at the meeting with the CRT officials.

The Council was represented by Mr. Jaswanth Soundarapandian, Regional Director and Mr. R. Dayanidhi, Assistant Director.

**6.22 International Engineering Sourcing Show (IESS) Show 2019 at Chennai Trade Centre, Chennai, March 14 – 16, 2019**

The eighth edition of the International Engineering Sourcing Show (IESS) 2019 organized by EEPC INDIA was held at the Chennai Trade Centre, Chennai, from 14th-16th March 2019. The show featured over 400 exhibitors an estimated 500 overseas buyers at the Reverse Buyer-Seller Meet. About 10,000 trade visitors attended the 3 day event. The event featured state pavilions from Tamil Nadu, Karnataka, Madhya Pradesh, Jharkhand and Uttarakhand where MSME exhibitors showcased their products. Mr. Jaswanth Soundarapandian, Regional Director and Mr. R. Dayanidhi, Assistant Director from the Council visited the Show promote CAPINDIA 2019 to the exhibitors and delegates at IESS.

**6.23 Shortlisting of MSME Exhibitors facilitated by the Tamil Nadu State MSME Department, Chennai, March 19, 2019**

The Chennai office initiated a meeting with the MSME Secretary to the Government of Tamil Nadu, Mr. D.P. Yadav, IAS, to facilitate and assist MSME manufacturers in the plastics sector from Tamil Nadu, to exhibit in CAPINDIA 2019 under their “Export Promotion and Marketing Support” Scheme. Despite the state ban on plastics, he agreed to facilitate 10 exhibitors from the MSME sector through the Tamil Nadu Small Industries Development Corporation Ltd. (TANSIDCO), a Government of Tamil Nadu Undertaking.

Based on the invites sent to various State and District Plastic Associations and the Tamil Nadu Small and Tiny Industries Association (TANSTIA), 12 applications were received for allotment of 10 booths of 6 sqm each and TANSIDCO invited Plexconcil to be part of the selection process based on various parameters and guidelines.

The 10 MSME were short-listed for participation by the TANSIDCO Selection Committee under the supervision of Mrs. Leelavathie, General Manager (Finance), TANSIDCO, Mr. Mohamed Nasrullah, Officer on Special Duty, TANSIDCO, Mr. M. Hindunathan, General Secretary, TANSTIA, Mr. Jaswanth Soundarapandian, Regional Director and Mr. R. Dayanidhi, Assistant Director from the Council, and a representative from IC&DIC, Government of Tamil Nadu.

**6.24 Presentation on Council activities during ICERP 2019, Mumbai, January 12, 2019**

Mr. Pradip A Thakkar, Past-Chairman and Mr. Sribash Dasmohapatra, Executive Director made a joint presentation on 12th January, 2019 at ICERP 2019, the 9th Mega Event of the Indian Composites Industry, held at Bombay Exhibition Centre in Mumbai. They briefed the participants about the activities undertaken by the Council for the benefit of the exporters.

**6.25 Meeting addressed by Hon’ble Minister of Civil Aviation and Commerce & Industry, Shri. Suresh Prabhu, Mumbai, January 14, 2019**

On 14th January, 2019, Shri. Suresh Prabhu, Hon’ble Minister of Civil Aviation and Commerce & Industry, addressed a gathering in Mumbai to announce the launch of the second phase of District Development Plan for Ratnagiri and Sindhudurg to carry out pilot projects which aim to accelerate district level GDP by additional 2-3%. Mr. Sribash Dasmohapatra, Executive Director, represented the Council at the meeting.

**6.26 CAPINDIA 2019 Roadshow and Export Awareness Program, Pune, February 27, 2019**

The Council organised an Export Promotion and CAPINDIA 2019 Road Show in Pune to raise awareness of the various benefits of exports that MSME can obtain from the government with the support of Plexconcil. The Road show was organised with the support of the DGFT and Pimpri Chinchwad Plastics Association (PCPA).

Over 100 MSME manufacturers and merchant traders participated at the roadshow. DGFT Mr. Hadeoo attended the roadshow and discussed the new trade policy and attended to queries related to exports. Mr. Krunal Goda – Sr. Manager, Plexconcil made a presentation on Plexconcil’s membership benefits and boosting exports by participating in CAPINDIA 2019. Mr. Nitin Kondhalkar, President, PCPA shared his views on the plastic industry of Pune region, its members and eagerness to associate with Plexconcil to promote exports from Pune Region. Dr. S S Rajpathak, Director, Garware Technical Fibres Ltd. & our COA Member shared his experience of being associated with Plexconcil and various government benefits derived with the support of the Council.

**6.27 Stakeholders consultation on “India’s Engagement with LAC countries in Trade and Investment”, New Delhi, April 20, 2018**

The Department of Commerce had assigned the task of conducting study on LAC region in order to strengthen bilateral trade and investment relations with LAC countries to the Research and Information System for Developing Countries (RIS). A brief presentation was made by Prof. Sachin Chaturvedi, Director General, RIS who presented an outline of the study and sought inputs from the stakeholders. Some of the issues to be addressed by the study included:

- Major sectors for India’s exports and imports
- Future potential for specific sectors
- Future markets for India in LAC – identification of selected countries and RTAs
- Nature of NTBs that Indian exports face – Reflection on ease of Doing Business in LAC
- Major competitors in specific countries/RTAs/Sectors
- How to counter distance factor? Towards reduction of transaction cost
- What are the trade prospects for India in GVC? Identification of sectors
- How to get market access in medium and high – tech products?
- How major trading partners obtain specific trade preferences in specific countries/RTAs through bilateral/Regional process?
- Country specific import interest of India
- Trade in services – sectors and countries
- Any domestic regulations in specific sectors favorable to Indian exporters in LAC countries

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.28 Follow up of the 22nd Session of India – Russia Joint Working Group on Trade and Economic Cooperation, New Delhi, April 23, 2018**

A meeting was convened to seek the following inputs from EPC's / Trade Bodies:

- Areas of concern for DOC to address for hassle free trade with Russia
- EPCs to provide inputs about the potential to increase the export share of their products vis-à-vis existing export share and reasons for the inability to grow India's share.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.29 Meeting regarding status of Digitisation of Services by EPCs/Trade bodies, New Delhi, April 23, 2018**

A meeting was convened to seek information from EPCs/Trade bodies with regard to the status of digitisation of certificates issued by EPCs/Trade bodies, such as RCMC, Certificates of Origin, etc. All EPCs/Trade bodies were advised to make the process of issue of such certificates completely online so that exporters do not have to furnish hard copies of any document and could receive all certificates from EPCs/Trade bodies digitally. Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.30 Meeting regarding China International Import Exposition, Shanghai (China), New Delhi, November 5 – 10, 2018**

A meeting chaired by Shri Deepak Kumar, IAS, Executive Director, ITPO was held to discuss the below mentioned points: ITPO proposed participation at the Country Pavilion in "1st China International Import Exposition (CIIE)" from November 5-10, 2018. The DOC directed the ITPO to set up a Country Pavilion with the support of EPCs/Trade Bodies/Govt. Organisations and other agencies. The fair showcased multi sectoral and technological achievements of the country. The profile of the exhibits included High-end Intelligent Equipment, Consumer electronics & Appliances, Automobile, Apparel, Accessories & Consumer Goods, Food & agricultural products, Medical equipment & medical care products, Tourism, Emerging technologies, IT, Culture & Education etc. It was yet another opportunity for the Indian trade and industry to showcase their products and technologies in China and was perceived as an opportunity that would facilitate business meetings with Chinese industrialists, buyers, various Chambers of Commerce/Associations/ Federations, business delegates.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.31 GSP Review Meeting initiated by United States Trade Representative (USTR), New Delhi, May 4, 2018**

A meeting was held under the chairmanship of Mr. Shyamal Misra, IAS, Joint Secretary to discuss the way forward in the matter of review undertaken by the USTR of Generalised System of Preferences for India. As one of the largest beneficiaries of GSP and a review was held for the extension of benefits received by the country. The Chairman briefed the participants about the issue stating that any country that received GSP benefits, allowed USA based importers to import products with lesser duties, a benefit of an estimated 4%, as compared to importing the same product from another country that is not entitled to receive the GSP benefits.

The Chairman took note of the products receiving GSP benefits and directed all EPCs to contact their major exporters of all items that are likely to be affected if GSP benefits are not extended to India. He also said that EPCs may ask their exporters to make valid representations along with their arguments, specifying the benefit their exported material provides to their US based importers and to the industry as a whole, well before the deadline. Member exporters were also asked to request their partners/importers in the US to make similar representations before USTR by submitting the benefits enjoyed by their businesses as well as to their economy by importing products from India in terms of value addition and re-exporting etc.

Mr. Sribash Dasmohapatra, Executive Director & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.32 Meeting to discuss market access issues in EU, New Delhi, May 21, 2018**

A stakeholder consultation was held in the Department of Commerce to discuss whether tariff concessions may be considered on the lines kept by India in its Negative list and about the tariff lines kept by EU in their negative list for which India has export potential. The Council suggested that tariff concessions be given by EU on the plastics items kept in their negative list. It was also informed that India would like to expand its list of plastics items in the negative list.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.33 Meeting to discuss issues pertaining to the expanded PTA with Chile, New Delhi, May 22, 2018**

A meeting chaired by Mr. Shyamal Misra, IAS, Joint Secretary was held wherein the Council suggested that further concessions be given by Chile under the PTA as the country has an FTA with most of our competitor countries under which they enjoy a zero duty. The JS stated that EPCs need to highlight issues other than seeking further tariff reductions as the PTA was already in place. Strategy/Issues to penetrate the Chilean market and increase our market share were to be highlighted and exporters faced any non-tariff measures in Chile, these must be brought to the Government's notice. Inputs were required by the Ministry particularly on such matters.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.34 Meeting on Non-Agricultural Market Access with the EU delegation, New Delhi, May 24, 2018**

A meeting was held with EU delegation to discuss Non-Agricultural Market Access under the India – EU BTIA (Bilateral Trade and Investment Agreement).

For the plastics sector, the Council suggested that tariff concessions be given by EU on plastics items kept in their negative list. It was also informed that in the EU, India would like to expand its list of plastics items in the negative list. Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.35 Meeting held to discuss issues relating to PVC industry, New Delhi, May 25, 2018**

A meeting chaired by Mr. Shyamal Misra, IAS, Joint Secretary to the Government of India was held to address some major issues that were presented by the DS. These included:

- (a) Reduction in import duty from 2% to 0% for intermediates (EDC &VCM).
- (b) Increase in import duty on PVC resin from 7.5 % to 10%.
- (c) The huge gap in demand and supply for PVC resin in the domestic market.

During the meeting, the participants shared their inputs, which are summarized as below:

*Inputs given by PVC Resin manufacturers:*

1. Import Duty in developing countries on PVC Resin is higher than that in India.
2. Due to low Import Duty on PVC resin in India, it is not commercially viable to increase local production.

*Inputs given by PVC Resin consumers / processors:*

1. There has been no addition in capacity & increase in domestic production of PVC Resin in the last 10 years.
2. Very high Anti-Dumping Duty on imports was imposed on almost all sources/ countries supplying PVC Resin since the year 2008, and is still continued.
3. Regarding the higher import duty rates on PVC Resin in other countries as informed by PVC Resin producers, it was pointed out by the processors that the rates being informed are of specific countries where PVC Resin production is higher than consumption and they are net exporters of PVC Resin, versus India where local production is only 50% of the consumption.

The PVC Resin consumers emphasized that it would be highly detrimental for the PVC processing industry, if the import duty on PVC Resin was increased from 7.5% to 10% as they are already paying a higher rate for PVC Resin as compared to other countries.

After hearing all parties, the JS requested that data be submitted through the Council, for the preceding two years, comparing International prices of PVC Resin and the domestic prices of PVC Resin in India.

Mr. Arvind Goenka, Regional Chairman (Northern Region), Mr. Sribash Dasmohapatra, Executive Director & Mr. Sanjiv R.Dewan, Regional Director represented Council at the meeting.

**6.36 Training on implementation of EAT module in PFMS, New Delhi, June 11, 2018.**

A training programme was held by the Chief Controller of Accounts officials, Finance Division, Department of Commerce with the representatives of the EPCs/ Trade bodies regarding the implementation of EAT module on the PFMS website. It was mentioned in the training programme that it was mandatory for all EPCs/Grantee organisations/Trade bodies to comply with the EAT modules pertaining to the grants which are released from the Department of Commerce on regular basis.

Mr. Anuj Sharma, Senior Executive represented the Council at the above meeting.

**6.37 First Meeting of the Sub Group for Chemicals & Allied Products Sector to finalise an Export Promotion Strategy, New Delhi, July 3, 2018**

Pursuant to the decision taken during the 2nd Inter-Ministerial Meeting on Sectoral Export Promotion Strategy held on 15.6.2018 under the Chairmanship of Hon'ble Minister of Commerce & Industry, it was decided to constitute a Sub Group comprising of the following members with the objective to finalise an Export Promotion Strategy for the Chemicals & Allied Products Sector:

- i. Shri Shyamal Misra, Joint Secretary, Department of Commerce
- ii. Joint Secretary, Department of Chemicals & Petrochemicals
- iii. Joint Secretary, Ministry of Environment, Forest & Climate Change
- iv. Shri D.D.K. Sharma, Secretary, Central Insecticides Board & Registration Committee
- v. Chairman CHEMEXCIL / PLEXCONCIL / CAPEXIL alongwith Executive Directors of CHEMEXCIL / PLEXCONCIL / CAPEXIL

The First Meeting of the Sub-Group was held under the Chairmanship of Mr. Shyamal Misra, Joint Secretary, Department of Commerce to discuss the constraints hampering the growth of exports of Chemicals, Plastics & allied sectors and to formulate an appropriate strategy.

The major issue raised by Plexconcil at the meeting was setting up a Technology Upgradation Fund for the plastics sector to enable plastic processors to upgrade/modernise their plastic processing machinery. The Council was requested to submit a detailed proposal in this regard.

Mr. Pradip Thakkar, Mr. Rajeev Chitalia, Mr. Arvind Goenka, Mr. Manish Sharma of M/s Garware Wall Ropes Ltd., Mr. Sribash Dasmohapatra & Mr. Sanjiv R. Dewan represented the Council at the meeting.

### **6.38 India-Peru Trade Agreement - Stakeholders' consultations under the Chapter on Trade in Goods, New Delhi, July 4, 2018**

A meeting chaired by Director, FT(LAC) Division was held to discuss the tariff concessions to be offered to Peru on their Wish List under the Chapters on Plastic & Rubber (38-40), Raw Hides & Skins (41-43), Wood (44-46), Pulp of Wood (47-51), Articles of Stone (68-70) and Natural & Cultured Pearls (74).

The Council furnished its comments regarding concessions that could be offered to Peru on certain feedstock items. However, the Council was requested to have a close look at Peru's wish list for items under Chapter 39 as well and consider offering concessions on some of the items in the same besides the tariff lines offered for concessions.

Mr. Sanjiv R. Dewan, Regional Director represented Council at the meeting.

### **6.39 Meeting on Sectoral Action Plan for boosting exports of MSMEs, New Delhi, August 1, 2018**

Additional Secretary & Development Commissioner (AS&DC), MSME, Shri Ram Mohan Mishra, convened a meeting in his chamber to discuss the sectoral exports strategy of MSMEs. It was a preliminary meeting, and the Additional Secretary & Development Commissioner (AS & DC) was keen to understand the issues/obstacles that were hampering exports from the Chemicals, Pharmaceuticals, Leather and Plastics sectors. Chemexcil, Capexil, Plexconcil & CLE were the Councils invited for the meeting. AS & DC stated that one of the main agenda points of his Ministry was to enhance the export capacity of MSME enterprises, and said that an export division had been established in his Ministry. Plexconcil welcomed this move and informed AS & DC that the plastic processing industry being highly fragmented, was in need of a Technology Upgradation Fund to enhance production capacities for exports and replace obsolete machinery. AS & DC said that the meeting was preliminary and aimed to understand the major export related issues in each sector and there would be greater engagement with EPCs thereafter.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.40 Negotiations under the proposed Economic & Technology Cooperation Agreement (ETCA) with Sri Lanka, New Delhi, August 20, 2018**

A meeting was chaired by the Joint Secretary, Shri B.S.Bhalla to discuss the below mentioned:

- To identify tariff lines which may be excluded from the existing Sri Lankan Negative list of products under ISLFTA on which no concessions are given by Sri Lanka.
- To identify tariff lines which may be considered for exclusion from the existing Indian Negative List of products under ISLFTA on which no concessions are given by India (This would be subject to the requests to be received from Sri Lanka).

The Council furnished a list of tariff lines at the 8 digit HS Code level that were required to be removed by Sri Lanka from its negative list to boost our export of these items to Sri Lanka.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.41 Study on Rationalization of EPCs, New Delhi, August 20, 2018**

During the meeting chaired by Shri Rajneesh, Joint Secretary, E&MDA Division, JS stated that it was felt that EPCs were not providing the desired level of services to its members, and some exporters had also complained directly to the Department of Commerce in this regard.

It was further emphasised that one of the critical inputs required from each EPC is the Members Questionnaire that needs to be filled up and submitted by at least 30 members availing MAI/MDA grants, from each EPC. The importance of the above Questionnaire, as explained by the JS, was that based on the feedback received from these 30 members, the DOC would formulate a Common Minimum Programme / SOP detailing activities that would need to be carried out by each EPC.

Mr. Sribash Dasmohapatra, Executive Director & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting

**6.42 Meeting on National Logistics Portal, New Delhi, September 5 , 2018**

A meeting was chaired by Dr. Surinder Ahirwar, Director(Logistics), Department of Commerce, Ministry of Commerce & Industry to discuss the following:

Government of India has undertaken a major digital initiative “National Logistics Portal” under the aegis of Ease of Doing Business to simplify B2B logistics transactions. The initiative is being undertaken through Logistics Division, Department of Commerce, Ministry of Commerce & Industry for bringing in more efficiency and reduction in logistics costs.

2. The “National Logistics Portal” will be one of its kind in its scale and reach which is intended to rationalize and revolutionize the logistics sector. It is being setup for digital transformation of the logistics industry and would have four (04) main pillars.

- i. **Multi-modal Logistics e-Marketplace:** This will be a platform to bring together the users and providers of logistic services. Users can book transport services for export, import or domestic movement of goods using a combination of transport modes to best optimize logistics. These modes shall include trucks, ICDs, shipping lines, railway, airways and inland waterways. All existing players including aggregators shall be encouraged to integrate with the portal to enable them to gain greater demand visibility.
- ii. **Logistics Certification Platform:** A single window shall be setup to enable easier and transparent certification procedures to ease goods transport. This shall be integrated with e-marketplace to enable seamless completion of procedures and track and trace of clearances.
- iii. **Integrated Regulatory Platform:** By integrating with customs, clearance updates and document sharing shall be provided within the NLP.
- iv. **Banking and Financial Services:** Different aspects of trade finance shall also be integrated with the NLP.

Mr. Sribash Dasmohapatra, Executive Director & Mr. Sanjiv R. Dewan, Regional Director attended the meeting.

**6.43 Meeting with EPCs to discuss actionable points for boosting exports, New Delhi, September 19, 2018**

A meeting chaired by Shri Shyamal Misra, Joint Secretary, EP(CAP) Division, Department of Commerce was held to seek Council's inputs on the following in order to boost India's plastics exports to ASEAN countries in the long-term, and to USA and China in the near-term due to the escalating trade war between them.

- Specific reasons for low export of plastics products to the ASEAN region (reasons could be tariff barriers, non-tariff trade barriers, problems with FTAs and others).
- Suggestions to scale-up value-added plastics exports to USA (for instance providing MAI grants to exhibitions in USA, increasing MEIS incentives for exports to USA, and others).
- Suggestions to scale-up value-added plastics exports to China (same as above).

The Ministry was flexible and keen on incentivising exports to both USA & China, including the relaxation of minimum 50 participants criteria at all exhibitions approved under the MAI scheme. The Ministry was agreeable on allocating MAI grants to exhibitors targeting USA & China, and on increasing MEIS incentives for exports to USA & China.

Mr. Arvind Goenka, Regional Chairman (North), Mr. Sribash Dasmohapatra, Executive Director & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.44 Meeting with DGFT, New Delhi, September 19, 2018**

A meeting was held with Dr. Alok Vardhan Chaturvedi, Director General Foreign Trade to discuss the issue raised by the Regional Chairman (North), Mr. Arvind Goenka, regarding import of virgin post-industrial scrap for the manufacturing and export of PVC floor covering, as well as the issue of Pre-Import condition for Advance License. DGFT assured that both issues would be looked into on an urgent basis.

**6.45 Stakeholders' consultation to identify potential impediments in trade with China and enhance exports, New Delhi, September 20, 2018**

A meeting chaired by the Additional Secretary, Mr. Sanjay Chadha, with a brief attendance of the Commerce Secretary was held, during which he advised participants capitalizing on the opportunity to increase our exports to China on items where China had raised tariffs for import from USA.

The Council stated that major opportunities that existed for export to China as a result of high tariffs were in the agricultural sector, particularly for products such as soya meal, rape seed, rice, wheat, grapes etc. Tobacco was the other major item where a huge opportunity existed.

In the plastics and petrochemicals sector, the major opportunities were in plastic raw materials, specifically Polyethylene (LL-DPE), and PET films, and Naptha (HS Code 27101220). Reliance informed that they had supply constraints, and would not be able to suddenly ramp up their production capacity to further increase export of Polyethylene to China as they have already been exporting the same to China). With regard to Naptha, they would revert with their comments.

An important point made by the Additional Secretary was that if there were a tariff disadvantage on certain items exported to China, as compared to competitors, the exporters could seek an increase in the MEIS rates for those items provided that it is backed with some justification corresponding to increase in export to China.

Representatives from Reliance Industries and Polyplex Corporation Ltd. (major exporter of PET Films), and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.46 Meeting on India - Korea CEPA - Preparations for 7th round of Negotiations, New Delhi, September 25, 2018**

A Stakeholder meeting chaired by Mr. B. Praveen, Director FT(NEA) Division was held to discuss offering concessions on Korea's request list of 663 tariff lines.

Representative from M/s Reliance Industries said that since huge capacities were being added in case of Polyethylene and Polypropylene, no concessions should be offered to Korea on these polymers.

The Council highlighted the huge gap in demand and supply in case of PVC resin, and suggested inputs be sought from the Department of Chemicals & Petrochemicals with regard to current production and future capacity additions for PVC resin within the country, before giving concessions to Korea on the same.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.47 Meeting with EPCs/Stakeholders to discuss actionable points for boosting exports in the short term, New Delhi, September 28, 2018**

A meeting chaired by Mr. Shyamal Misra, Joint Secretary, EP(CAP) Division, Department of Commerce was held during which he stressed that the objective of such meetings, which were proposed to be held quite frequently, was to understand and remove the impediments in exports. He also stressed that the analysis of export data that DOC sent to EPCs each month, should be sent to DOC within a week of receiving such data. The analysis needed to be shared not just with DOC, but all the members of the EPC.

Some general suggestions made by exporters present included greater involvement of Indian embassies in promoting exports, and the lack of export incentives when exporting to Nepal in Indian rupees.

Mr. Anandani of Plexconcil raised the issue regarding reducing import duty by USA for import of FIBCs from India, and said that a representation to USTR had also been made in this regard. He also highlighted GST related issues and the notices received from DRI by some members under the pre-import condition of the Advance Authorisation Scheme.

Representatives from Garware Polyester Ltd., HPCL-Mittal Energy Ltd. (HMEL), Mr. Umesh Anandani from IFIBCA and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.48 Meeting with major exporters of ASEAN regarding strategy to boost exports, New Delhi, October 1, 2018**

A meeting chaired by Mr. Rajneesh, Joint Secretary, E&MDA Division, Department of Commerce was held and major issues highlighted by exporters from the plastics sector were the inverted duty structure in case of Polyester films as a result of the FTA with ASEAN, the duty disadvantage vis-à-vis our competitors for export to ASEAN, and allowing import of post-industrial PVC scrap in order to increase the export competitiveness of PVC floor coverings, which has a good potential for export to the ASEAN region.

Representatives from Garware Polyester Ltd., Reliance Industries Ltd. along with Mr. Arvind Goenka, Regional Chairman (North) and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.49 Stakeholders consultation to identify potential impediments in trade with China and enhance exports, New Delhi, October 12, 2018**

A meeting was chaired initially by the Commerce Secretary, and thereafter by the Additional Secretary, Mr. Sanjay Chadha do discuss the need to aggressively pursue the opportunities in China and USA as a result of the trade war between the two countries. CS stated that the Indian embassy in China would extend necessary assistance to exporters to boost exports to China, and that the Department of Commerce had already facilitated BSMs in China for Agricultural products, with the assistance of the embassy.

In the plastics sector, opportunities for export to China had come up in plastic raw materials, particularly Polyethylene, and

PET films as a result of the increase in tariff by China on import of these items from USA. The representative from Reliance Industries Ltd. informed that they had taken advantage of the opportunity, and significantly increased their export of plastic raw materials to China, over the previous month.

Representatives from Reliance Industries Ltd., Garware Polyester Ltd., Rishi FIBC Solutions Pvt. Ltd. and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.50 Review meeting with EPCs to discuss status of implementation of Export Promotion Strategy/Action Plan, New Delhi, October 24, 2018**

A meeting was chaired by Shri Shyamal Misra, Joint Secretary, EP(CAP) Division, Department of Commerce and a presentation was made by the EP(CAP) Division on issues raised by each EPC, as well as its current status, including areas for where further action by the concerned EPC/Government Agency.

Some major issues highlighted by Plexconcil that needed to be urgently addressed were the Pre-import condition under the Advance Authorisation Scheme resulting in notices being sent by the DRI to exporters, and the lack of availability of PVC resin at competitive prices within the country, due to anti-dumping duties imposed on most of the supplying countries while domestic production capacity met only around 50% of the demand. It was also suggested that MEIS rates be enhanced for specific HS Codes to specific countries in the ASEAN region for the plastics sector, for which the Council had already furnished details to DOC. This was termed a short term measure to boost exports to the ASEAN region and help exporters overcome the duty disadvantage over competitors, particularly China, which has an FTA with ASEAN.

The JS stressed the need to analyse reasons for negative growth in some of the panels within the plastics sector, and take advantage of the Trade Infrastructure for Export Scheme (TIES) for boosting exports from various States in the country.

Mr. Arvind Goenka, Regional Chairman (North), Mr. Sribash Dasmohapatra, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.51 Interaction of Commercial Representatives with EPCs – Foreign Service Institute, New Delhi, November 12, 2018**

As a part of the training programme for Commercial Representatives (CRs) posted in Gulf, West Asia, North Africa, Eurasia and South Asia Region, the Foreign Service Institute organised an interaction of the CRs with various Export Promotion Councils (EPCs) to familiarise them with the aspirations and expectations of EPCs.

Some of the important suggestions given by the EPCs present, including Plexconcil, were as follows:

- An authentic database of importers, retail stores etc. may be created and shared with EPCs.
- Tariff structure/Import Duties faced by our competitors in the target countries be shared with the EPCs.
- Survey of markets and information about the right Associations to contact for trade development.
- Information on WTO compatible incentives offered by our competitor countries.
- Information regarding Non – Tariff barriers imposed on Indian products.
- Assistance in selecting authentic buyers for the RBSMs organised by EPCs. CRs were particularly requested for identifying suitable buyers for the proposed RBSM at CAPINDIA 2019 in Mumbai in March 2019.

The CRs on their part, had the following suggestions to offer:

- BSMs abroad proposed by EPCs should be in consultation with the concerned Missions, particularly the dates proposed for the BSM. This is to ensure that BSMs are not proposed in a particular country at a time when it is a holiday season in that country.
- EPCs should avoid inviting the same buyers repeatedly for their RBSMs. Efforts must be made to invite new buyers in consultation with the concerned Missions.
- It must be ensured that participation in trade fairs abroad is under the “India Pavilion”.

Representatives from Chemexcil, Capexil, Shefexil, Texprocil, Pharmexil, EEPC, FIEO, Carpet EPC, Gems and Jewellery EPC, Services EPC, Electronics & Computers Software EPC, and our Council participated in the interaction.

Mr. Sanjiv R. Dewan, Regional Director represented our Council at the interaction with CRs.

#### **6.52 Conference on Strategic Alliance for WTO and Trade Remedies Law & Practice, New Delhi, November 19, 2018**

FICCI along with the law firm, M/s Lakshmikumaran & Sridharan, jointly organised the conference to deliberate upon the future role of the WTO in view of the increased imposition of tariffs and counter tariffs by different WTO members that has disturbed the decades of calm that pervaded the multilateral trading system. The conference intended to bring together trade lawyers and practitioners from around the world to debate the contemporary challenges faced by the world trade and the possible solutions to these challenges.

Speakers at the conference included Mr. Jayant Dasgupta, former Ambassador of India to the WTO, Mr. Gary Horlick, Law Offices of Gary N. Horlick, Ms. Paola Arnolt, International Trade Consultant, Mr. R.Parthasarathy, Principal Partner, Lakshmikumaran & Sridharan, Mr. Abhijit Das, Head & Professor, Centre for WTO Studies, IIFT, Mr. Edwin Vermulst, Partner, VVGB Advocates, amongst others.

Shri. Suresh Prabhu, Hon'ble Minister for Commerce & Industry and Civil Aviation also graced the occasion, and stated that the WTO must be strengthened. The conference also deliberated upon the ongoing trade war between USA and China, and China's Non-Market Economy Status at the WTO, WTO's Dispute Settlement Mechanism (DSM) and the recent stalemate in the appointment of appellate body members which threatened to bring the DSM to a standstill.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the conference.

#### **6.53 Inter-Ministerial meeting to finalise the agenda for the India-Ethiopia Joint Trade Committee (JTC) Meeting, New Delhi, November 22, 2018**

A meeting was chaired by Mr. Praveen Kumar, Joint Director, Department of Commerce to discuss the various issues regarding trade with Ethiopia, and finalise the agenda for the India-Ethiopia Joint Trade Committee (JTC) Meeting held during the second week of December, 2018 in New Delhi.

Plexconcil raised the issue regarding delay in allotment of land in Ethiopia to Indian investors wanting to set up a manufacturing facility and delay in payments from Ethiopia faced by Indian exporters.

Representatives from EEPIC, CAPEXIL, Ministry of Agriculture, MEA, DIPP, MSME, Ministry of Food Processing etc. were present at the meeting.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.54 Steering Committee Meeting for CAPINDIA 2019 and to review the Export strategy, New Delhi, December 19, 2018**

A meeting was chaired by Shri Shyamal Misra, IAS Joint Secretary during which he stressed that all 4 EPCs should participate at the CAPINDIA Exhibition and terms of participation etc. were to be decided between the 4 EPCs beforehand. With regard to the Export Strategy, the Joint Secretary highlighted the Rupee Agreement with Iran and stated that it was a great opportunity for Indian exporters, and EPCs must disseminate this information widely amongst their members.

The Joint Secretary also suggested that Councils should have frequent meetings with their Panel Heads and seek their suggestions to boost exports.

Mr. Sribash Dasmohapatra, Executive Director, Mr. Rajeev Chitalia, Past Chairman, and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the meeting.

#### **6.55 Meeting with Additional Secretary & Director General (DGTR), New Delhi, December 26, 2018**

A meeting was held with Mr. Sunil Kumar, Additional Secretary & Director General, Directorate General of Trade Remedies (DGTR) to discuss the Sunset Review of Anti-Dumping duties imposed by India on import of PVC Resin from China, Thailand and USA.

Mr. Sunil Kumar informed that EPCs may also register as an interested party by registering itself on the DGTR website while Plastic Processors may register and furnish data by filling in the user industry questionnaire. Accordingly, DGTR would verify data and take informed decisions on the Sunset Review. Data would need to indicate the import price & domestic producers' prices, amongst other things and Plastic processors would need to be open to verification of the data submitted by them.

Mr. Arvind Goenka, Vice Chairman, Mr. Kamal Dayal, Vice President (Special Projects) of M/s Premier Polyfilm Limited and Mr. Sanjiv R Dewan, Regional Director attended the meeting.

#### **6.56 Meeting with Additional Director General (DGTR), New Delhi, January 9, 2019**

A meeting was held with Dr. Rajiv Arora, Additional Director, General Directorate General of Trade Remedies to apprise him about the production capacity and availability of PVC Suspension grade resin within the country and the relatively higher prices being paid by the PVC processing industry for the same. The meeting assumed importance in view of the initiation of the Sunset Review investigation concerning import of PVC Suspension Grade Resin from China, Thailand and USA.

Mr. Arora said that one of the key objectives of the Sunset Review was to determine whether there is any injury to the domestic producers of PVC resin, and accordingly views of all concerned stakeholders, including the end users/exporters of PVC products would be taken into account.

Mr. Arvind Goenka, Vice Chairman, Mr. Kamal Dayal, Vice President (Special Projects) of M/s Premier Polyfilm Limited & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.57 Meeting regarding Review of Existing Focus LAC Programme, New Delhi, January 9, 2019**

A meeting chaired by Mr. Shyamal Misra, IAS, Joint Secretary (JS) was held to review the Focus LAC programme, which was last extended in 2013 for a period of five years until March 2019. JS enquired about the existing Focus LAC programme, and whether it had any additional benefits as compared to the other Focus programmes of DOC. He was keen to obtain inputs/fresh ideas on ways to by which the Focus LAC programme could be made more effective.

A common suggestion by all the EPCs/TPOs present was to enhance the travel grant to the LAC region, which was currently felt to be inadequate. Other suggestions included having a warehousing facility in the LAC region, promoting the services sector in the region etc.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above meeting.

#### **6.58 Meeting to discuss issues to be pursued with Vietnam in the 4th meeting of the Joint Sub Commission with Vietnam, New Delhi, January 11, 2019**

A meeting was chaired by Mr. Rajneesh, IAS, Joint Secretary (JS) where in he stated that the 4th meeting of the Joint Sub – Commission with Vietnam was scheduled to be held from 21st – 23rd January, 2019.

JS was informed that Plexconcil had furnished a list of plastic items for the ASEAN Region, including Vietnam, for an increase in the MEIS rates in the short term, to nullify the duty disadvantage on plastic items exported from India to ASEAN/Vietnam as compared to competitors such as China and Korea. He stated that the issue was being examined by DGFT.

In the long term, it was requested that tariffs be reduced for certain plastic items for export to Vietnam, such as Writing Instruments, to enhance their exports of the same. Another issue raised at the meeting was regarding the Arbitration clause in L/C's opened by Vietnamese buyers, which specified the jurisdiction for settlement of disputes by an agency in Vietnam only. This was one of the problems Indian exporters were facing while dealing with Vietnam.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.59 Meeting to Review the Export Strategy and CAPINDIA 2019 exhibition, New Delhi, January 16, 2019**

A meeting was chaired by Mr. Shyamal Misra, IAS, Joint Secretary (JS) during which he stated that while the growth in plastic exports was good, it was being mainly driven by high growth in export of plastic raw materials. He emphasised the need to go beyond the regular/traditional markets in order to diversify and enhance exports.

Mr. Ravish Kamath, Chairman, Mr. Vikram Bhadauria, Regional Chairman (North), Mr. Sribash Dasmohapatra, Executive Director & Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.60 Video Conferences with Indian Ambassadors of the LAC region to discuss trade related issues, New Delhi, February 1 and 5, 2019**

Video Conferences chaired by the Commerce Secretary (CS), were held on 1st and 5th February, 2019, to cover most of the Indian Missions in the LAC region.

Plexconcil requested the Missions in LAC to suggest suitable trade fairs in the plastics sector in their respective countries, as well as suitable buyers for CAPINDIA 2019 exhibition scheduled at Mumbai in March 2019. The Indian mission in Brazil, was also informed about the Anti-Dumping Duty on PET films, which had been in place for several years and was based on the petition filed by a single and only producer of the same in Brazil. Mr. Sanjiv R. Dewan, Regional Director represented the Council at the Video Conference.

#### **6.61 Inter-Ministerial preparatory meeting for the India-Italy Joint Commission for Economic Cooperation (JCEC) scheduled on 26th -27th February, 2019, New Delhi, February 5, 2019**

A meeting was chaired by the Joint Secretary (JS), Ms. Nidhi Mani Tripathi during which she informed all present about the JCEC held in New Delhi from February 25 – 26, 2019 at New Delhi, and sought inputs for the same.

A common issue highlighted to the JS was of the issuance of a long-term visa, particularly to professionals who are deputed to complete certain projects in the EU and that take considerable time. Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.62 Oral hearing of the Sunset Review investigation concerning imports of PVC Suspension Grade Resin from China, Thailand and USA, New Delhi, February 12, 2019**

Council requested DGTR to allow officials from the Secretariat, and concerned exporters, to be present at the oral hearing to hear the views of all concerned, and make subsequent submissions on the same, if required.

Lawyers / Consultants representing the domestic industry (both the PVC resin producers as well as the end users/consumers) and those representing producers from the above-mentioned countries (including Embassy officials) were present at the Oral hearing.

While the domestic producers argued in favour of Anti-Dumping Duty (ADD) being extended, based on the likelihood of injury being caused to the domestic industry, the end users, highlighted the fact that no production capacity had been added for the previous ten years in the country, despite ADD being in place. Considering that domestic demand is almost twice the current production capacity, the end users made out a case for terminating ADD.

DGTR requested all parties concerned, to make written submissions by 19th February, 2019, and rejoinders, if any by 26th February, 2019.

Mr. Arvind Goenka, Vice Chairman, and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the Oral Hearing.

### **6.63 Regional Committee Meeting of the Council's Northern Region, New Delhi, February 23, 2019**

Major issues deliberated at the meeting were the reasons for the high negative growth in PVC Floor Coverings, about which Mr. Arvind Goenka highlighted the huge demand-supply gap in the country, and the restriction imposed on import of PVC scrap. Other issues highlighted were the high inland haulage charges faced by exporters in North India, the complete ban on plastic carry bags in the State of Punjab, the need for technology upgradation in the plastics sector etc.

To increase membership in the Northern region, it was emphasized that Plexconcil's information booth must be present at major plastics exhibitions taking place in the country, including IndiaPlast exhibition scheduled at Greater Noida from February 28 to March 04, 2019. Emphasis was also made on conducting of seminars in association with the local plastics associations in cities/ industrial towns having a good presence of plastic processors, to inform them about the opportunities that exist in exports, how to enter exports etc.

Regional Chairman (North), Mr. Vikram Bhaduria chaired the meeting. Other Regional Committee members present were Mr. Arvind Goenka, Vice Chairman, Mr. Chirag Aggarwal, M/s Sampark Industries Ltd., and Mr. Pranay Kumar, M/s Vasudhaecofriends Projects Pvt. Ltd.

### **6.64 Meeting to discuss the impact of GSP withdrawal by USA, New Delhi, March 27, 2019**

A meeting chaired by Joint Secretary (NAFTA) was held to review the impact of GSP withdrawal by USA on various items, and solutions to mitigate this impact.

The Council informed the Joint Secretary (JS) that USA was an important market for the plastics sector, with major exports being value added plastic items manufactured primarily by the MSME sector.

The JS was also informed that the impact of GSP withdrawal was going to be significant on the plastics sector, since more than 40% of plastic exports to USA was covered under GSP. JS requested a detailed analysis from the Council, with information on tariff lines that would be impacted, along with the MFN rates on these tariff lines that would become applicable after the withdrawal of GSP. Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.65 Meeting to discuss the strategy to boost exports to the ASEAN Region, New Delhi, March 29, 2019**

A meeting chaired by Mr. Rajneesh, Joint Secretary, E&MDA Division was held to discuss the export strategy for ASEAN countries. During the meeting, the JS expressed concern regarding the slowdown in exports to the ASEAN region, and the surge in imports into India from Singapore and Vietnam. He requested concerned EPCs to conduct an analysis in this regard.

Plexconcil raised the issue regarding the status of MEIS support that was sought for specific HS Codes for export to some of the ASEAN countries to boost their export. The JS responded by saying that they had recommended the same to DGFT, and a decision in this regard would be taken by them. With regard to the inverted duty structure, he stated that this would be addressed during the RCEP negotiations, which were at an advanced stage, and for which stakeholder meetings were going on.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.66 Interaction with the Ambassadors/High Commissioners from European and Oceania countries, New Delhi, March 29, 2019**

With the aim to strengthen economic partnership of India with Europe and with Oceania countries, Shri. Suresh Prabhu, Hon'ble Minister for Commerce and Industry, held an interaction with the Ambassadors/High Commissioners at Le Meridien Hotel, New Delhi on 28th March, 2019. Also present at the interaction was the Commerce Secretary, Shri. Anup Wadhawan.

The interaction was organized by EXIM bank, who gave a presentation on Trade and Economic Cooperation with countries of Europe and Oceania.

The Hon'ble Minister for Commerce and Industry, in his keynote address, spoke about working with the EU, to revitalize the WTO, and also emphasized the importance of moving ahead to conclude the BTIA with the EU.

Council Vice Chairman, Mr. Arvind Goenka, who attended the above meeting, interacted with the Hon'ble Minister for Commerce and Industry, the Commerce Secretary, and the Ambassadors present, and discussed the possibility of a warehouse for the plastics sector, with the Ambassador of Bosnia and Herzegovina.

Mr. Arvind Goenka, Vice Chairman and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the interaction.

**MEMBERSHIP POSITION AS ON 31ST MARCH, 2019**

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	<b>1166</b>	<b>211</b>	<b>6</b>	<b>1383</b>
	1160	239	6	1405
Eastern Region	<b>128</b>	<b>68</b>	<b>0</b>	<b>196</b>
	139	80	0	219
Southern Region	<b>414</b>	<b>39</b>	<b>1</b>	<b>454</b>
	493	47	1	541
Northern Region	<b>359</b>	<b>59</b>	<b>0</b>	<b>418</b>
	334	80	0	414
<b>Total (as on 31.03.2019)</b>	<b>2067</b>	<b>377</b>	<b>7</b>	<b>2451</b>
Total (as on 31.03.2018)	2126	446	7	2579

**WESTERN REGION**

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
Maharashtra	<b>585</b>	<b>130</b>	<b>6</b>	<b>721</b>
	617	168	6	791
Gujarat	<b>490</b>	<b>68</b>	<b>0</b>	<b>558</b>
	457	57	0	514
Madhya Pradesh	<b>37</b>	<b>10</b>	<b>0</b>	<b>47</b>
	34	11	0	45
Chhattishgarh	<b>6</b>	<b>0</b>	<b>0</b>	<b>6</b>
	6	0	0	6
Daman & Diu (U.T.)	<b>33</b>	<b>2</b>	<b>0</b>	<b>35</b>
	31	3	0	34
Goa	<b>15</b>	<b>1</b>	<b>0</b>	<b>16</b>
	15	0	0	15
<b>Total (as on 31.03.2019)</b>	<b>1166</b>	<b>211</b>	<b>6</b>	<b>1383</b>
Total (as on 31.03.2018)	1160	239	6	1405

**EASTERN REGION**

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
West Bengal	<b>119</b>	<b>68</b>	<b>0</b>	<b>187</b>
	130	78	0	208
Jharkahand	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	1	0	0	1
Bihar	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
	1	0	0	1
Assam	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>
	4	1	0	5
Orissa	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>
	3	0	0	3
Mizoram	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
	0	1	0	1
<b>Total (as on 31.03.2019)</b>	<b>130</b>	<b>69</b>	<b>0</b>	<b>199</b>
Total (as on 31.03.2018)	139	80	0	219

## SOUTHERN REGION

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
Andhra Pradesh	<b>29</b>	<b>3</b>	<b>0</b>	<b>32</b>
	11	3	0	14
Karnataka	98	7	0	105
	110	8	0	118
Kerala	23	6	0	29
	34	5	0	39
Pondicherry				
	4	1	0	5
Tamil Nadu	216	19	0	235
	255	28	1	284
Telegana	48	4	0	52
	79	2	0	81
<b>Total (as on 31.03.2019)</b>	<b>414</b>	<b>39</b>	<b>0</b>	<b>453</b>
Total (as on 31.03.2018)	493	47	1	541

## NORTHERN REGION

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
Delhi	144	28	0	172
	177	44	0	221
Rajasthan	59	9	0	68
	52	10	0	62
Haryana	22	8	0	30
	22	15	0	37
Jammu & Kashmir	3	0	0	3
	1	0	0	1
Punjab	19	2	0	21
	20	4	0	24
Himachal Pradesh	8	0	0	8
	8	0	0	8
Uttaranchal	7	0	0	7
	6	2	0	8
Uttar Pradesh	41	6	0	47
	48	5	0	53
<b>Total (as on 31.03.2019)</b>	<b>303</b>	<b>53</b>	<b>0</b>	<b>356</b>
Total (as on 31.03.2018)	334	80	0	414

(Figures in **bold are for 2018-19** & others are for 2017-18)

**BALANCE SHEET  
&  
INCOME & EXPENDITURE STATEMENTS  
2018-2019**

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

**COMMITTEE OF ADMINISTRATION REPORT**

**Dear Members,**

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty Second Annual Report together along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2019.

**Financial Performance**

The summarized standalone result of your Company is given in the table below.

Particulars	Rs. in Thousand	
	31/03/2019	31/03/2018
Total Income	196173	154884
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	5176	(2490)
Finance Charges	0	0
Depreciation	2085	2429
Provision for Income Tax (including for earlier years)	0	0
Surplus /Deficit) After Tax	3092	(4919)
Surplus brought forward from previous year	50443	55362
Surplus carried to Balance Sheet	53535	50443

\*previous year figures have been regrouped/rearranged wherever necessary.

**Details of COA meetings**

During the year, 04 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
03/08/2018	08
11/09/2018	11
28/12/2018	14
01/03/2019	19

**DIVIDEND**

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/2013 no dividend can be considered.

**CAPITAL**

The company being a non-profit company Limited by Guarantee incorporated under Section 25/8 of the Companies Act, 1956/2013, no Equity Share capital structure is applicable.

**EXTRACT OF ANNUAL RETURN**

The company being a section 8 company the provision of attachment of Annual Return does not apply.

## **APPLICABILITY OF OTHER COMMITTEES**

The company register under section 25 (8) of company act 1956/ 2013 as not for profit organisation the company not required to setup various committee and some information relating to following committee / items described under company act 2013 are not applicable:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Corporate Social Responsibility Committee
4. Cost Audit
5. Secretarial audit
6. Related party transactions

## **Directors' Responsibility Statement**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Committee of Administration members confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Committee of Administration members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members had prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **Statutory Auditors, their Report and Notes to Financial Statements**

In the last AGM held on 28th September 2018 M/s. N P Patwa & Co, Chartered Accountants were appointed Statutory Auditors of the Company to hold office upto the ensuing Annual General meeting. The resolution their re-appointment as the Statutory Auditors is being placed before the members for approval.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

## **Human Resources**

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis.

## **Statement containing salient features of financial statements of subsidiaries Company's policy on appointment and remuneration**

The Committee of Administration is being elected by the members of the company and every year requisite members of the Committee of Administration retire by rotation and new members are elected in their place.

The company do not provide any remuneration to Committee of Administration members being a non-profit organization

## **Significant and material orders passed by the regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

## **Internal financial controls**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

## **Holding and Subsidiaries**

### **Transfer of Amounts to Investor Education and Protection Fund**

The company being section 8 company this clause is not applicable.

### **Fixed Deposits**

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013

### **Management Discussion and Analysis**

The report of the activities of the company is already furnished in the report.

### **Particulars of Employees**

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **Details of conservation of energy, technology absorption, foreign exchange earnings and outgo**

#### **a) Conservation of energy**

The same is not applicable since the company is a non-profit company under Section 25/8 of the Companies Act 1956/2013

#### **b) Technology absorption**

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013.

#### **c) Foreign exchange earnings and Outgo**

During the year, the total foreign exchange used was Rs. 695.45 lacs and the total foreign exchange earned was Rs.17.89 lacs by way of overseas participation and service charges.

## **FRAUD REPORTING**

During the year under review, no cases of fraud have been reported to the Board.

## **HUMAN RESOURCES**

A well-disciplined workforce lies at the very foundation of the company's major achievements and shall well continue for the years to come.

The company treats its workforce as one of its most important assets. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

## **OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

**Acknowledgement**

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the company.

The Committee of Administration also thanks the auditors, bankers, and advisors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of COA  
THE PLASTICS EXPORT PROMOTION COUNCIL**

**Sd/-  
Ravish B Kamath – CHAIRMAN (DIN no:02533646)**

**Sd/-  
Arvind Goenka – VICE CHAIRMAN (DIN no:00061010)**

**Sd/-  
Sribash Dasmohapatra – EXECUTIVE DIRECTOR (DIN no:02587694)**

**Dated: August 14, 2019  
Place: Mumbai**

Sona Udyog, Building No.8  
Office No.4, Parsi Panchayat Road,  
Andheri East, Mumbai - 400069  
Phone: Tel. 91 22 28387122/28387123/28387127  
Email: nppatwa@gmail.com

**N. P. PATWA & CO.**  
**CHARTERED ACCOUNTANTS**  
**UDIN 19042384AAAADT4331**

## **INDEPENDENT AUDITOR'S REPORT**

**TO,  
THE MEMBERS  
THE PLASTICS EXPORT PROMOTION COUNCIL  
MUMBAI**

### **Report on Audit of the Financial Statement**

#### **Opinion**

We have audited the accompanying financial statements of THE PLASTICS EXPORT PROMOTION COUNCIL which comprise of the balance sheet as at 31st March, 2019, the statement of the Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, subject to notes to accounts regarding the disclosures of information relating to transaction and outstanding balances in respect of entity registered under MSME Act, which information is not disclosed as necessary information not available with the Association, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its deficit for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises Board's Report including Annexures to Board's Report, Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's Management Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection

and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, companies' management committee is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The companies' management committee are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

The information as required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- (In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The balance sheet and the statement of income and expenditure dealt with by this report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - a) The Company does not have any pending litigations which would impact its financial position;
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For N P Patwa & Co.**  
**Chartered Accountants**  
**Firm Registration No.107845W**

Sd/-  
**Jitendra Shah**  
**Partner**  
**Membership No. 042384**  
**Place: Mumbai**  
**Date: August 14, 2019**

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

**BALANCE SHEET AS ON 31ST MARCH 2019**

(Amount in Rupees)

PARTICULARS	NotesAttached		As at 31/03/2019		As at 31/03/2018
<b>FUNDS &amp; LIABILITIES</b>					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		152,948,561		142,087,996
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions			-		-
-					
<b>CURRENT LIABILITIES</b>	2				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			50,677,596		77,534,689
Short Term Provisions			-		-
			203,626,157		219,622,685
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Fixed Assets	3				
Tangible Assets			26,245,348		27,782,287
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances			-		-
Other non-current assets			-		-
<b>CURRENT ASSETS</b>					
Short Term Investment		111,478,477		103,273,863	
Income Receivable		3,096,846		12,255,072	
Cash and Bank Balance		13,004,907		9,373,857	
Short term Loans and Advances		36,135,490		42,708,695	
Other Current Assets		13,665,089	177,380,809	24,228,911	191,840,398
			203,626,157		219,622,685

As per our attached Report of even date

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Jitendra C Shah)  
PARTNER (Membership No.:42384)  
Firm Registration 107845W

Sd/-  
(Ravish B Kamath)  
CHAIRMAN

Sd/-  
(Arvind Goenka)  
VICE - CHAIRMAN

Sd/-  
(Sribash Dasmohapatra)  
EXECUTIVE DIRECTOR

PLACE: Mumbai  
DATE: August 14, 2019

PLACE: Mumbai  
DATE: August 14, 2019

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

**INCOME & EXPENDITURE AS AT 31ST MARCH 2019**

(Amount in Rupees)

Particulars	Notes	FOR THE YEAR ENDED 31ST MARCH 2019	FOR THE YEAR ENDED 31 ST MARCH 2018
<b>INCOME</b>			
<b>REVENUE FROM OPERATIONS</b>	5		
Event Participation		121,725,466	61,657,243
Grant In Aid		45,314,701	65,387,208
Membership Subscription		18,575,000	18,348,100
Income From Publication		421,558	341,648
Income From Objects		6,390,615	6,503,261
<b>OTHER INCOME</b>	6	3,745,876	2,646,832
<b>TOTAL REVENUE</b>		196,173,216	154,884,292
<b>EXPENSES</b>			
Expense on Coded Activities	7	153,117,819	121,073,379
Deficit from CAPINDIA Exhibition		1,174,188	3,644,148
Expenses on Objects	8	4,712,719	2,578,862
Employee Cost	9	21,888,904	20,874,442
Finance Cost	10	189,416	359,845
Depreciation and Amortisation		2,084,709	2,428,644
Other Expenses	11	9,913,932	8,843,657
<b>TOTAL EXPENSES</b>		193,081,686	159,802,977
Surplus/(Deficit) for the year before Tax		3,091,530	(4,918,684)
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year Written Back		-	-
Less : Transferred to Export Development Fund		-	-
<b>Balance carried to Balance Sheet</b>		<b>3,091,530</b>	<b>(4,918,684)</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Jitendra C Shah)  
PARTNER (Membership No.:42384)  
Firm Registration 107845W

Sd/- (Ravish B Kamath) CHAIRMAN  
Sd/- (Arvind Goenka) VICE - CHAIRMAN  
Sd/- (Sribash Dasmohapatra) EXECUTIVE DIRECTOR

PLACE: Mumbai  
DATE: August 14, 2019

PLACE: Mumbai  
DATE: August 14, 2019

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2019

**SCHEDULES FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

SCHEDULE 1	As on 31.3.2019		As on 31.3.2018	
	<b>RESERVES AND SURPLUS CORPUS/CAPITAL FUND ETC.</b>			
Balance as at the beginning of the year	84,104,497		77,532,921	
Add: Entrance Fees Received During the Year	2,540,000		1,605,000	
Interest on Fixed Deposits	5,229,035		4,966,576	
		91,873,532		84,104,497
<b>INCOME AND EXPENDITURE</b>				
Income and Expenditure A/c	50,443,673		55,362,357	
Add: Surplus / (Deficit) for the year	3,091,530	53,535,203	(4,918,684)	50,443,673
<b>Earmarked Fund</b>				
Export Development Fund		2,263,476		2,263,476
Export Market Research, Development and Publicity Fund (Utilised)		2,823,350		2,823,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		2,453,000		2,453,000
<b>TOTAL</b>		<b>152,948,561</b>		<b>142,087,996</b>

(Amount in Rupees)

SCHEDULE 2	As on 31.3.2019		As on 31.3.2018	
	<b>CURRENT LIABILITIES AND PROVISIONS</b>			
<b>CURRENT LIABILITIES</b>				
Sundry Creditors for expenses		3,395,705		49,376,968
Advance Membership Fees Received		4,526,763		2,345,404
Amount due to Members		26,863,250		10,515,647
Advance from members for Activities of Council		9,651,180		7,437,210
Provision for Leave Encashment		5,664,849		4,993,986
<b>Other Liability</b>				
Grant in Aid for MAI Project		45,210,348		53,729,302
Less: Utilised / Refund till the date of balance sheet		(55,697,329)		(74,656,075)
Add: Government Grant Receivable		10,572,329		20,943,575
		85,348		16,802
Gratuity Payable		149,582		149,582
TDS payable		340,920		2,699,089
<b>TOTAL</b>		<b>50,677,596</b>		<b>77,534,689</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST

(Amount in Rupees)

SCHEDULE 3 - FIXED ASSETS	Cost of The Asset							DEPRECIATION			NET BLOCK		
	DESCRIPTION	Useful Life of Asset	As on 1.4.2018	Additions during the year	Adjustment/ Deduction	As at 31.3.2019	Upto 31.3.2018	For the Year	W/Back of Depreciation	Adjustment /Deduction	Upto 31.3.2019	As at 31.3.2019	As at 31.3.2018
BUILDINGS ON FREEHOLD LAND :													
-At Mumbai	60	13,693,257	-	-	-	13,693,257	7,531,911	298,246	-	-	7,830,157	5,863,100	6,161,346
-At Kolkatta	60	2,080,927	-	-	2,080,927	1,127,983	46,779	-	-	1,174,762	906,165	952,944	
-At Delhi	60	20,572,807	-	-	20,572,807	1,821,143	912,943	-	-	2,734,086	17,838,721	18,751,664	
OFFICE EQUIPMENTS	5	8,686,372	-	-	8,872,373	7,409,108	509,943	-	-	7,919,051	953,322	1,277,264	
FURNITURE & FIXTURES **	10	1,521,661	186,001	-	1,718,161	1,451,959	51,917	-	-	1,503,876	214,285	69,702	
COMPUTER & PRINTERS	3	1,993,487	196,500	-	2,158,757	1,874,456	151,504	-	-	2,025,960	132,797	119,031	
VEHICLES	10	1,478,804	165,270	-	1,478,804	1,028,469	113,379	-	-	1,141,848	336,956	450,335	
<b>TOTAL</b>		<b>50,027,315</b>	<b>547,771</b>		<b>50,575,086</b>	<b>22,245,029</b>	<b>2,084,709</b>			<b>24,329,738</b>	<b>26,245,348</b>	<b>27,782,287</b>	
<b>PREVIOUS YEAR</b>		<b>49,688,080</b>	<b>469,791</b>	<b>130,556</b>	<b>50,027,315</b>	<b>19,940,412</b>	<b>2,428,644</b>		<b>124,028</b>	<b>22,245,028</b>	<b>27,782,287</b>	<b>29,747,668</b>	

\*Registration of Kolkatta office in the name of the Council. Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (PY: Rs.14,49,500)

\*\* Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST  
MARCH 2019

**SCHEDULES FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

SCHEDULE 4	As at 31.3.2019		As at 31.3.2018	
<b>CURRENT ASSETS, LOANS, ADVANCES ETC</b>				
<b>CURRENT ASSETS:</b>				
<b>INCOME RECEIVABLE</b>				
Receivable - Outstanding for less than six months		1,430,899		11,950,821
Receivable - Outstanding for more than six months		1,665,947		304,251
		3,096,846		12,255,072
<b>CASH AND CASH EQUIVALENT</b>				
Cash in hand ( As verified & certified by the mangement)		34,251		65,085
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		12,970,656		9,308,772
		<b>13,004,907</b>		<b>9,373,857</b>
<b>CURRENT INVESTMENT</b>				
Short term Deposit With Banks		111,478,477		103,273,863
<b>OTHER CURRENT ASSET</b>				
Income accrued but not due : Interest on Deposits		3,092,760		3,285,336
Government Grant Receivable		10,572,329		20,943,575
		13,665,089		24,228,911
<b>TOTAL</b>		<b>141,245,319</b>		<b>149,131,703</b>

(Amount in Rupees)

	As at 31.3.2019		As at 31.3.2018	
<b>SHORT TERM LOANS AND ADVANCES</b>				
(Unsecured, considered good) :				
Staff Loans		218,750		180,343
Input Credit Receivable		3,881,837		5,924,098
Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	425,785		421,494	
b) Advance for Expenses	5,624,631		15,326,732	
c) Employees for Expenses	595,000	6,645,416	45,408	15,793,634
Deposits		140,041		146,318
Tax deducted at source		25,249,447		20,664,302
<b>TOTAL</b>		<b>36,135,490</b>		<b>42,708,695</b>
<b>SUBTOTAL</b>		<b>177,380,809</b>		<b>191,840,398</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rupees)

<b>SCHEDULE 5</b>	<b>As at 31.03.2019</b>		<b>As at 31.03.2018</b>	
<b><u>EVENT - PARTICIPATION CHARGES</u></b>				
Participation Charges for Exhibition/Trade Fairs/Events		121,725,466		61,657,243
<b>TOTAL</b>		<b>121,725,466</b>		<b>61,657,243</b>
<b><u>GRANTS (Central Government)</u></b>				
Grant-in-Aid for the year		45,314,701		65,387,208
<b>TOTAL</b>		<b>45,314,701</b>		<b>65,387,208</b>
<b><u>MEMBERSHIP FEES</u></b>				
1) Annual Membership Subscription		18,575,000		18,348,100
<b>TOTAL</b>		<b>18,575,000</b>		<b>18,348,100</b>
<b><u>INCOME FROM PUBLICATION</u></b>				
1) Income from sale of publications and advertisements		421,558		341,648
<b>TOTAL</b>		<b>421,558</b>		<b>341,648</b>
<b><u>INCOME FROM OBJECTS</u></b>				
Advertisement in Exhibitions Brochure		183,136		-
Contribution for Export Award		1,824,000		-
Contribution for Advertisement for Export Award		1,639,412		- 50,000
Sponsorship for Exhibition & Seminar		75,000		6,453,261
Service Charges		2,669,067		
<b>TOTAL</b>		<b>6,390,615</b>		<b>6,503,261</b>

(Amount in Rupees)

<b>SCHEDULE 6</b>	<b>As at 31.03.2019</b>		<b>As at 31.03.2018</b>	
<b><u>INTEREST AND OTHER INCOME</u></b>				
1) Interest on Fixed Deposits		7,135,587		7,558,438
Less : Transfer to Corpus/Capital Fund		(5,229,035)		(4,966,576)
2) On Loans:				
Employees/Staff		15,133		10,081
3) Interest on IT Refund		376,396		-
<b>TOTAL</b>		<b>2,298,081</b>		<b>2,601,943</b>
<b><u>OTHER INCOME</u></b>				
Miscellaneous Receipts		1,423,545		44,889
Seminar Participation Fees		24,250		-
<b>TOTAL</b>		<b>1,447,795</b>		<b>44,889</b>
<b>SUB TOTAL</b>		<b>3,745,876</b>		<b>2,646,832</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rupees)

<b>SCHEDULE 7</b>		<b>As at 31.03.2019</b>		<b>As at 31.03.2018</b>	
<b>EXPENSES FOR CODE ACTIVITIES</b>					
Membership with other Organisation		46,250		48,750	
Expenses on Publications		77,018		155,193	
Advertisement and Publicity		85,945		174,109	
Expenses on Exhibition/Trade Fair/Functions (Overseas)		151,768,986		119,690,870	
Expenses on Delegation		-		664,856	
Expenses on Seminar		229,733		112,600	
Subscription Expenses		19,024		28,805	
Overseas Mediclaim Policy		17,054		17,474	
Foreign Exchange Fluctuation		873,810		180,722	
<b>TOTAL</b>		<b>153,117,819</b>		<b>121,073,379</b>	
<b>SCHEDULE 8</b>					
		<b>As at 31.03.2019</b>		<b>As at 31.03.2018</b>	
<b>EXPENSES ON OBJECTS OF THE COUNCIL</b>					
Advertisement Expenses for Award Function		1,421,364		-	
Award Function Expenses		2,656,715		-	
CAPINDIA Expenses		229,015		1,511,868	
Indiaplast - 2019, Delhi, 28 Feb to 03 March, 2019		37,691		-	
Vibrant Gujarat - 2019, Ahemdabad, January 17 to 21, 2019		50,192		-	
IPLEX - 2018, Hyderabad, August - 03 to 06, 2018		13,170		-	
Meeting with MSME Deptt. Govt of Orissa dated 22-02-2019		7,672		-	
Sponsorship for Giant T Shirt - PLASTINDIA 2019		200,000		-	
PLEXPO INDIA 2019, Mumbai - January 17 to 20, 2019		8,560		-	
TAGMA Exhibition NESCO, Mumbai - April 11 to 14, 2018		6,570		-	
Tamilnadu Global Investors Summit 2019, Chennai, January 23 to 24, 2019		5,985		-	
WOPS Show 2018, Chennai Trade Centre - June, 14 to 16, 2018		12,101		-	
Asian Industries Business & Investment Meet Expo 2018, New Delhi		-		30,051	
Drawack Committee Meeting - 2017, Ahmedabad		-		20,126	
COMPLAST SRILANKA - 03 TO 05, August 2017		-		119,329	
MSME Seminar on Export, Patna 2017		-		15,919	
Exporters Membership Directory		-		28,900	
Plastindia 2018, Gandhinagar, Feb 7 -12, 2018		-		428,066	
Sponsorship for PLASTICON Award 2018		-		300,000	
Expenses on Service Centre for Product Design and Prototyping		-		57,400	
Expenses of Gifts and Promotion		63,684		67,202	
<b>TOTAL</b>		<b>4,712,719</b>		<b>2,578,862</b>	

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rupees)

SCHEDULE 9	As at 31.03.2019		As at 31.03.2018	
<b>EMPLOYEES COST</b>				
Salaries		16,822,541		16,262,525
Ex-Gratia		1,292,290		1,218,089
Contribution to Provident Fund		1,617,812		1,562,048
Staff Welfare Expenses		130,547		113,879
Contribution to Gratuity Fund		388,612		792,677
Leave Travel Concession		179,633		50,742
Medical Benefit to Staff		424,247		273,408
Liveries		22,942		21,541
Leave Encashment Expenses		1,010,280		579,533
<b>TOTAL</b>		<b>21,888,904</b>		<b>20,874,442</b>

(Amount in Rupees)

SCHEDULE 10	As at 31.03.2019		As at 31.03.2018	
<b>FINANCE COST</b>				
Interest on Late payment of Income Tax		91,458		12,292
Interest on MAI Grant Refund		85,348		296,605
Bank Charges		12,610		50,948
<b>TOTAL</b>		<b>189,416</b>		<b>359,845</b>

(Amount in Rupees)

SCHEDULE 11	As at 31.03.2019		As at 31.03.2018	
<b>OTHER EXPENSES</b>				
Travelling and Conveyance		1,773,418		1,258,473
Vehicles Expenses		239,978		308,719
Rent		366,801		342,348
Rates and Taxes		144,150		150,135
Postage, Telephone and Communication		466,444		584,524
Digital Signature Expenses		5,042		-
Electricity and Power		561,399		522,080
Printing and Stationery		230,502		312,807
Repairs and maintenance of office equipment		172,851		294,083
Repairs and maintenance of office premises		1,062,510		550,864
Society maintenance charges		428,949		355,348
Service Charges paid		340,485		616,887
Software Development Expenses		100,000		86,500
Hospitality Expenses		172,604		241,534
Auditors' Remuneration:				
i) Audit Fees	65,000		60,000	
ii) In other capacities in respect of:				
a) Income Tax matters	30,000		35,000	
b) GST Matters	45,000		37,500	
c) Other Service	108,500	248,500	151,500	284,000
Legal and Professional		3,300,000		2,623,562
Expenses of COA/AGM/QGM Meetings		186,330		221,890
Prior Period Expenses		27,217		6,674
Miscellaneous Expenses		86,752		83,229
<b>TOTAL</b>		<b>9,913,932</b>		<b>8,843,657</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)  
CAPINDIA 2018**

**Balance Sheet as at 31st MARCH 2019**

Liabilities	Amount in Rs.	Assets	Amount in Rs.
<b>CAPITAL ACCOUNT</b>		<b>CURRENT ASSETS</b>	
<b>CURRENT LIABILITIES</b>		Sundry Debtors	104,798.00
Sundry Creditors	495,119.62	Bank Balance	54,213.45
Outstanding Liabilities	684,104.00		
Amount due to participants	11,688.00	The Plastics Export Promotion Council	1,031,900.17
<b>TOTAL</b>	<b>1,190,911.62</b>	<b>TOTAL</b>	<b>1,190,911.62</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Jitendra C Shah)  
PARTNER(Membership No.:42384)  
Firm Registration 107845W  
PLACE: Mumbai  
DATE: August 14, 2019

Sd/- (Ravish B Kamath) CHAIRMAN	Sd/- (Arvind Goenka) VICE - CHAIRMAN	Sd/- (Sribash Dashmohapatra) EXECUTIVE DIRECTOR
PLACE: Mumbai DATE: August 14, 2019		



UDIN 19042384AAAADT4331

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST  
MARCH 2019

**Schedule '16'**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**a) ACCOUNTING CONCEPT:**

The financial statements are prepared on the basis of historical cost convention, in accordance with generally applicable accounting principles on going concern assumption and Council follows the accrual basis of Accounting, unless otherwise stated.

Entrance Fees receipts are credited to Corpus and Capital Fund.

**b) FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

**c) DEPRECIATION:**

Depreciation on Fixed Assets is provided on written Down Value based on the useful life of an asset in the manner pre scribed in Schedule II to the Companies Act, 2013.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

**d) REVENUE RECOGNITION:**

1. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of when expenses are incurred. The Income in respect of the such publication is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
2. Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new members accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.
3. Prepaid expenses are provided when the individual value of such expenses are Rs 5,000 and more.

**e) GOVERNMENT GRANT:**

1. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
2. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
3. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India.
4. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India along with interest.

**f) RETIREMENT BENEFITS:**

1. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
2. The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
3. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

**g) TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

**h) PROVISION FOR TAXATION**

The company is licensed to pursue charitable objects and is registered under section 8 of Companies Act 2013 (erstwhile section 25 of Company's Act, 1956) and registered under section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

**2. NOTES ON ACCOUNTS:**

2.1 Contingent Liability not provided for:

a) The arrears calculated on the basis of 6th pay commission recommendations to the exemployee or employee whose service are terminated amounting to Rs.3,73,920/-.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry of Commerce.

2.3 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end. The company has not paid interest to such small scale or ancillary industry.

2.4 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. 14,84,963 /- (Previous Year Rs. NIL) and Rs.15,09,499/- (Previous Year Rs. NIL) is reimbursed to the members during the year. The pending disbursement to the eligible members as on 31st March, 2019 amounting to Rs. 2,68,63,250/- (Previous Year Rs 1,05,15,647/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2.

2.5 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. According an amount of Rs. 4,52,10,348/- (P.Y. Rs. 5,37,29,302/-) sanctioned and received from the Government and Utilised on the bases of the guidelines in this respect and total amount Utilised is Rs.5,56,97,329/- (P.Y. Rs.7,46,56,075/-).

2.6 The earnings in Foreign Currency for Activities of the Council Rs NIL/-

2.7 Expenditure in Foreign Currency (On payment basis):

	<b>Particulars</b>	<b>2018-2019 (Rupees)</b>	<b>2017-2018 (Rupees)</b>
a)	Delegation expenses	0	5,38,582
b)	Exhibition expenses	6,95,04,959	3,33,31,194
c)	Expenses on Export Promotion Activity	0	82,830
d)	Web Hosting Expenses	39,783	30,662

2.8 Previous year's figures have been re grouped/re arranged, wherever considered necessary.

2.9 Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

**For N P PATWA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 107845W**

Sd/-  
**Jitendra C Shah**  
**M.No.42384**

**FOR THE PLASTICS EXPORT PROMOTION COUNCIL**

Sd/-  
**Ravish B Kamath – CHAIRMAN (DIN no:02533646) PARTNER**

Sd/-  
**Arvind Goenka - VICE CHAIRMAN (DIN no:00061010)**

Sd/-  
**Sribash Dashmohapatra – EXECUTIVE DIRECTOR (DIN no:02587694)**

Place: Mumbai  
Dated: August 14, 2019



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